



Australian Competition & Consumer Commission

Our Ref: C2002/490
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9 May 2002

Mr Aaron Evans
Legal Counsel
Zurich Financial Services Australia Limited
Level 8, Zurich House
5 Blue Street
NORTH SYDNEY NSW 2060

Dear Mr Evans

Notification of Third Line Forcing – Zurich Financial Services Australia Limited (N31139), Zurich Investment Management Limited (N31140), Zurich Australian Superannuation Pty Limited (N31141), Wrap Account Limited (N31142)

I refer to the above third line forcing notifications lodged by Zurich Financial Services Australia Limited, Zurich Investment Management Limited, Zurich Australian Superannuation Pty Limited, and Wrap Account Limited (referred to in this letter as Zurich) on 27 March 2002 with the Australian Competition and Consumer Commission (the Commission). These notifications have been placed on the Commission's public register.

These notifications details a proposed arrangement in which Zurich will offer an allowance in relation to the supply of investment products to Zurich affiliates who also acquire fund management services from Macquarie Cash Management Trust.

Legal immunity from the Trade Practices Act came into effect 11 April 2002.

On the basis of the information that you have provided, it is not intended that further action be taken in this matter at this stage.

Please note that the Commission may act to remove the immunity afforded by this notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.



If you wish to discuss any aspect of this matter, please do not hesitate to contact Susan Sullivan on (02) 6243 1354.

Yours sincerely

A handwritten signature in black ink, appearing to read 'T. Grimwade', written in a cursive style.

Tim Grimwade
General Manager
Adjudication Branch