

Mr Michael Rawstron
General Manager
Regulatory Affairs - Electricity
Australian Competition and Consumer Commission
PO Box 1199
DICKSON ACT 2602

FILE No
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Dear Mr Rawstron

NATIONAL ELECTRICITY CODE CHANGES - REVIEW OF DIRECTIONS IN THE NATIONAL ELECTRICITY MARKET

Macquarie Generation appreciates the opportunity to comment on the proposed Code changes to the market direction provisions of the National Electricity Code. Macquarie Generation believes that the Code changes proposed are a pragmatic step forward and provide a more consistent framework in the event of a direction being employed by NEMMCO, and do clarify the rights and obligations of both NEMMCO and participants.

It is clear under this proposal that when NEMMCO issues a direction only those who benefited will be required to pay and not all customers on a consumption basis as currently billed. This will remove significant market distortions and allow participants to manage their exposure to the cost of NEMMCO issuing directions.

If you have further questions please do not hesitate to call me on 02 4968 7441.

Yours faithfully



LUKE WELFARE
REGULATIONS OFFICER

21/4/02

