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**Australian Competition & Consumer Commission**

Our Ref: C2001/986
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14 August 2001

Mr Roger Featherston
Partner
Mallesons Stephen Jaques
Level 60, Governor Phillip Tower
1 Farrer Place
SYDNEY NSW 2000

Dear Mr Featherston

Notification of Exclusive Dealing – St George Bank Limited (N31116)

I refer to the above exclusive dealing notification lodged by St George Bank Limited (St George) on 17 July 2001 with the Australian Competition and Consumer Commission (the Commission). This notification has been placed on the Commission's public register.

The notification details a proposed scheme in which St George proposes to offer its e-mail reporting facility on the condition that the customers purchase a copy of PGP Security's decryption software.

Legal immunity from the Trade Practices Act came into effect on 31 July 2001.

On the basis of the information that you have provided, I do not intend to make further inquiries at this time concerning the notified conduct.

Please note that the Commission may act to remove the immunity afforded by this notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

In this regard, the Commission would be particularly concerned if St George did not make consumers aware, before they purchased the e-mail reporting service, of the additional fee for purchasing PGP Security's decryption software.

If you wish to discuss any aspect of this matter, please do not hesitate to contact Danielle Staltari on (02) 6243 1362.

Yours sincerely

Tim Grimwade
A/g General Manager
Adjudication Branch

