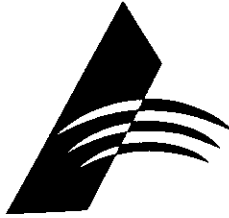


C2001/28



Australian Competition & Consumer Commission

PO Box 1199
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Dickson ACT 2602
Australia
Ph (02) 6243 1111
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Our Ref: N90835
Your Ref: Merrett/1525867
Contact Officer: Fred Samuel

10 January 2001

Ms Alexandra Merrett
Solicitor
Clayton Utz
Level 18
333 Collins Street
Melbourne VIC 3000

Dear Ms Merrett

Callaway Golf South Pacific Pty Ltd – Exclusive dealing notification N90835

The above notification was lodged with the Commission on 22 December 2000 and has been placed on the Commission public register.

Legal immunity provided by the provisions of the Trade Practices Act 1974 came into force on 22 December 2000.

I do not intend to make inquiries concerning the notified conduct at this time.

Yours sincerely

Tim Grimwade
General Manager
Adjudication Branch

