



Australian Competition & Consumer Commission

PO Box 199 Dickson ACT 2602 470 Northbourne Ave Dickson ACT 2602 Australia

Ph (02) 6243 III. Fax (02) 6243 199

Our Ref:

C2001/542

Your Ref:

287135/1

Contact Officer: Anita George

Contact Phone: (02) 6243 1235

June 19 2001

Mr David O'Reilly Special Counsel Deacons GPO Box 239 **CANBERRA ACT 2601**

Dear Mr O'Reilly

Re: Third line forcing notification N90863 lodged by ASGARD Capital Management Ltd

The above notification was lodged with the Australian Competition and Consumer Commission (the Commission) on 30 April 2001 and has been placed on the Commission's public register. Legal immunity provided by the third line forcing notification came into force on 14 May 2001.

On the basis of the information which you provided to the Commission, I have decided not to make inquiries concerning the notified conduct.

Please note that the Commission may act to remove the immunity afforded by this notification at a later stage if it is satisfied that the public benefit arising from the notified conduct does not outweigh the public detriment arising from the conduct.

This letter has been placed upon the Commission's public register. If you wish to discuss any aspect of this matter further, please do not hesitate to contact Anita George on (02) 6243 1235.

Yours sincerely

Tim Grimwade

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A/g General Manager

Adjudication Branch