



Australian Competition & Consumer Commission

D01/14560



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April 30 2001

Ms Arabella Joseph
Compliance Manager Legal Services & Compliance
Macquarie Bank Limited
PO Box H68
AUSTRALIA SQUARE NSW 1210

Dear Ms Joseph

Re: Notifications lodged by Macquarie Equities Limited in relation to potential third line forcing – N90855, N90856 and N90857

I refer to the above notifications, lodged with the Australian Competition and Consumer Commission (the Commission) on 21 March 2001, followed by your cheque for the balance of the appropriate lodgement fee, received by the Commission on 26 March 2001. Legal immunity provided by the third line forcing notifications came into force on 10 April 2001.

On the basis of the information which you provided to the Commission, I have decided not to make inquiries concerning the notified conduct.

Please note that the Commission may act to remove the immunity afforded by this notification at a later stage if it is satisfied that the public benefit arising from the notified conduct does not outweigh the public detriment arising from the conduct.

This letter has been placed upon the Commission's public register. If you wish to discuss any aspect of this matter further, please do not hesitate to contact Anita George on (02) 6243 1235.

Yours sincerely

Tim Grimwade
A/g General Manager
Adjudication Branch

