

WITH COMPLIMENTS



**NATIONAL ELECTRICITY CODE  
ADMINISTRATOR LIMITED**  
ACN 073 942 775

Level 5, 41 Currie Street  
Adelaide SA 5000  
Telephone (08) 8213 6322  
Facsimile (08) 8213 6300

D00/7292



Stephen Kelly

**ACCC  
16 MAR 2000**



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14 March 2000

**COPY**

Mr S Maher  
Chief Executive  
Southern Hydro Partnership  
Level 13  
500 Collins Street  
MELBOURNE VIC 3000

*Dear Simon,*

**PROPOSED CODE CHANGES TO LEVEL OF VOLL**

Thank you for your letter of 28 February, which I have just seen on my return from overseas, about progress with the draft Code changes we forwarded to the ACCC last September to implement the conclusions and recommendations of NECA's capacity mechanisms review and the Reliability Panel's review of the level of VOLL.

You are absolutely right, for all the reasons set out in your letter, about the urgent importance of moving as quickly as possible to implement those conclusions and recommendations. We intend to underline this urgency publicly very shortly when we publish our preliminary report into the events of January and early February. As that report will also make clear, however, I understand the ACCC is aiming to publish a draft determination on the relevant Code changes by the end of April.

I am sending a copy of your letter and my reply to Mike Rawstron at the ACCC in case he wishes to comment.

*Yours,*

*Stephen Kelly*

**Stephen Kelly  
Managing Director**