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10 May 2023

BY EMAIL

Lyn Camilleri
General Manager
Competition Exemptions
Australian Competition and Consumer Commission
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Copy to:
Lindsay Edward Fox AC
Peter Donald Fox AM

Dear Ms Camilleri

Proposed merger of Linfox Armaguard Pty Ltd and Prosegur Australia Pty Ltd – Request for an extension of time

We refer to the Commission's letter dated 10 May 2023 requesting Linfox Armaguard Pty Ltd (**Armaguard**) and Prosegur Australia Holdings Pty Ltd (**Prosegur**) (together, the **Applicants**) to consent to a further extension of time from the current statutory deadline of 31 May 2023 by two weeks, to Wednesday 14 June 2023 (**Further Extension**).

As the Commission is aware, the Applicants continue to suffer significant financial losses and there are very specific financial implications in agreeing to every additional week of extension. While Armaguard acknowledges the Commission's reasons for the Further Extension, it expects that the Commission take all steps to complete its consideration of the application for merger authorisation by no later than 14 June 2023. The unsustainable nature of the financial losses of both Applicants continues to pose an ongoing risk to the stability of the cash distribution system upon which consumers, business and not-for-profit organisations rely.

Armaguard confirms that it consents to the Further Extension, and notes that it does not consent to an extension beyond 14 June 2023. The Applicants will continue to do everything possible to respond as quickly as possible to the Commission's requests in order to ensure that the revised final statutory deadline of 14 June 2023 is met.

Please do not hesitate to contact us should you have any queries.

Yours faithfully

MinterEllison


Katrina Groshinski

Partner

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