

From: [REDACTED]
To: [Kathryn Wood](#); [REDACTED]; [REDACTED]
Cc: [Brookfield Origin Merger](#); [Andrew Gun](#); [Daniel McCracken-Hewson](#); [Rachel Collins](#); [Sita McTavish](#); [Katie Latham](#); [REDACTED]
Subject: RE: URGENT: Brookfield/Origin - section 90(6)(b) notice to MidOcean re Aramco interest [SEC=OFFICIAL] [ACCC-ACCCANDAER.FID3526321]
Date: Friday, 6 October 2023 12:39:45 PM
Attachments: [image006.gif](#)
[image007.jpg](#)
[image001.png](#)
[image002.png](#)
[image003.png](#)

Dear Kathryn

Thanks for your email (and sorry for the delay in responding – just needed to extricate myself from another meeting).

As you note, Aramco has executed an agreement to acquire a minority interest in MidOcean (i.e. upstream in the corporate chain, not directly in Origin Energy or MidOcean Bidco).

However, Aramco's investment is currently subject to conditions including regulatory approvals. Subject to those conditions being satisfied (and the conditions of the consortium acquisition of Origin Energy Limited being satisfied) it is anticipated that Aramco will acquire its interest in MidOcean [REDACTED]
[REDACTED]

If it helps:

- Details of Aramco's investment have been notified to FIRB, including a confirmation of their business interests in Australia; and
- As Aramco does not hold any gas or LNG production interests in Australia, we do not consider their investment presents any potential Australian competition issues.

Thanks and kind regards (and appreciating where we are in the timeline – happy to take a call if you have any queries).

John Hedge
Partner, **Allens**

DL [+61 7](#) [REDACTED] M [+61](#) [REDACTED]

From: Kathryn Wood <kathryn.wood@acc.gov.au>

Sent: Friday, 6 October 2023 1:05 PM

To: Snaith, Molly [REDACTED]; van den Bergh, Kirsty

<[REDACTED]>

Cc: Brookfield Origin Merger <Brookfield-Origin-Merger@acc.gov.au>; Andrew Gun

<andrew.gun@acc.gov.au>; Daniel McCracken-Hewson <daniel.mccracken-hewson@acc.gov.au>; Rachel Collins <Rachel.Collins@acc.gov.au>; Sita McTavish <Sita.McTavish@acc.gov.au>; Katie Latham <katie.latham@acc.gov.au>; EosComp <[REDACTED]>

Subject: URGENT: Brookfield/Origin - section 90(6)(b) notice to MidOcean re Aramco interest [SEC=OFFICIAL] [ACCC-ACCCANDAER.FID3526321]

Importance: High

OFFICIAL

Dear Molly,

I note that on 28 September 2023, MidOcean Energy announced that Aramco has signed definitive agreements to acquire a minority interest in MidOcean Energy.

Pursuant to section 90(6)(b) of the *Competition and Consumer Act 2010*, the ACCC requests that MidOcean provide, by **4pm today, 6 October 2023**, the date on which Aramco will acquire the interest in MidOcean Energy.

Kind regards,
Kathryn

Kathryn Wood (*she/her*)

Director | Mergers Investigations Branch | Mergers, Exemptions and Digital

Australian Competition & Consumer Commission

On the traditional lands of the Gadigal people of the Eora Nation

King St, Sydney NSW 2000

GPO Box 3131, Canberra ACT 2601

T 02 9230 3846

I work Monday to Thursday

acc.gov.au

The ACCC acknowledges the traditional owners and custodians of Country throughout Australia and recognises their continuing connection to the land, sea and community. We pay our respects to them and their cultures; and to their Elders past, present and future.