
From: Merridy Woodroffe [REDACTED]
Sent: Monday, 25 May 2020 4:12 PM
To: Cramond, Tessa; Channing, Darrell; Ward, Sophie; Mauleon-Wells, Isabelle
Cc: Dayna Field; Susan Schneider
Subject: VAA application for authorisation - withdrawal

Dear Tess, Darrell and team

Since we submitted the application on 9 April 2020 market conditions have changed significantly. Most notably, as you know, all the applicants (VAA, VAIA, VARA and VA Cargo) were placed in voluntary administration on 21 April 2020. We are optimistic that this process will enable the VA group to continue to operate under new ownership and recommence its broader services once the COVID crisis passes.

VA is currently operating a limited RPT schedule underwritten by the Federal Government, and a number of private and government-funded repatriation services. In general, passenger demand for air travel remains low, primarily as a function of the various state and territory border closures and quarantine restrictions and is unlikely to return to pre-COVID levels for some time.

Given the current market environment and VA's position, we advise that VA is withdrawing its application for authorisation.

It is likely that VA will require regulatory assistance to enable it to rebuild its services and sustainably compete once the sales process has completed and during the post-COVID recovery period. As part of this recovery, we may lodge a new authorisation application. However, until then we do not consider that the current application will assist VA or its customers given the changed conditions since it was lodged.

Please let me know if you have any questions.

Kind regards

Merridy



Merridy Woodroffe | Lead Legal Counsel
Available Mon, Tu, Th and Fri
PO Box 1034 Spring Hill QLD Australia 4004
P [REDACTED] | M [REDACTED]
E [REDACTED]
Please consider the environment before printing this email.