

**Principles of Reciprocity and Data Exchange – changes to authorised paragraphs
(see also Appendix E, Attachment 7 to ARCA’s application for re-authorisation)**

Paragraph	As in 2015 (Authorised PRDE Version 16)	Current (2020 Reauthorisation Application, Version 19)	Anticipated amended version (2020 Final Reauthorisation Version 20)
Paragraph 4 (Reciprocity)	We will only supply credit reporting information to a CP to the extent permitted under this PRDE and if we have a reasonable basis for believing that the CP is complying with its obligations under this PRDE to contribute credit information (subject to the exceptions contained in paragraphs 29 to 33 or transitional provisions contained in paragraphs 53 to 64 that apply to that CP).	We will only supply credit reporting information to a CP to the extent permitted under this PRDE and if we have a reasonable basis for believing that the CP is complying with its obligations under this PRDE to contribute credit information (subject to the exceptions contained in paragraphs 29 to 33A or transitional provisions contained in paragraphs 53 to 64 that apply to that CP).	No further anticipated amendments
Paragraph 12 (Reciprocity)	The provisions in paragraph 11 above do not, however, apply: a) where the on-supply is for the purposes of another CP (whether a signatory or non-signatory) assessing whether to acquire	The provisions in paragraph 11 above do not, however, apply: a) where the on-supply is for the purposes of another CP (whether a signatory or non-signatory) assessing whether to acquire	No further anticipated amendments

	<p>our consumer credit accounts; or</p> <p>b) where the on-supply is to a Securitisation Entity in accordance with paragraphs 41, 42 and 44 below; or</p> <p>c) where the on-supply is to a third party in accordance with paragraph 46 below.</p>	<p>our consumer credit accounts; or</p> <p>b) where the on-supply is to a Securitisation Entity in accordance with paragraphs 41, 42 and 44 below; or</p> <p>c) where the on-supply is to a third party in accordance with paragraphs 46 and 46A below.</p>	
Paragraph 16 (Consistency)	<p>The CP and its Designated Entity (if applicable) must contribute credit information to all those CRBs with which it has a services agreement consistently across all of their consumer credit accounts for all its credit portfolios subject only to:</p> <p>a) the materiality and other exceptions set out in paragraphs 29 to 33; and</p> <p>b) the transitional provisions in Principle 4; and</p> <p>c) any recommendation by the Industry Determination Group or decision by the Eminent Person.</p>	<p>The CP and its Designated Entity (if applicable) must contribute credit information to all those CRBs with which it has a services agreement consistently across all of their consumer credit accounts for all its credit portfolios subject only to:</p> <p>a) the materiality and other exceptions set out in paragraphs 29 to 33A; and</p> <p>b) the transitional provisions in Principle 4; and</p> <p>c) any recommendation by the Industry Determination Group or decision by the Eminent Person.</p>	No further anticipated amendments
Paragraph 89 (Enforceability)	The possible outcomes available to the Industry	The possible outcomes available to the Industry	The possible outcomes available to the Industry

	<p>Determination Group and to the Eminent Person are:</p> <p>a) The respondent CP or CRB is compliant with the PRDE and no outcome is required; and/or</p> <p>b) Issue a formal warning to the CP or CRB their compliance with the PRDE; and/or</p> <p>c) Issue a direction to the respondent CP or CRB with which they must comply, including, but not limited to, the completion of staff training, and/or provision of satisfactory evidence of compliance; and/or</p> <p>d) Require the respondent CP or CRB to contribute and obtain supply of credit information and credit reporting information (as applicable) at a lower Tier Level for a nominated period.</p>	<p>Determination Group (<u>by way of recommendation</u>) and to the Eminent Person (<u>by way of decision</u>) are:</p> <p>a) The respondent CP or CRB is compliant with the PRDE and no outcome is required; and/or</p> <p>b) Issue a formal warning to the <u>respondent CP or CRB on regarding</u> their compliance with the PRDE; and/or</p> <p>c) Issue a direction to the respondent CP or CRB with which they must comply, including, but not limited to, the completion of staff training, and/or provision of satisfactory evidence of compliance; and/or</p> <p>d) Require the respondent CP or CRB to contribute and obtain supply of credit information and credit reporting information (as applicable) at a lower Tier Level for a nominated period.</p>	<p>Determination Group (by way of recommendation) and to the Eminent Person (by way of decision) are:</p> <p>a) The respondent CP or CRB is compliant with the PRDE and no outcome is required; and/or</p> <p><u>aa) The respondent CP or CRB is technically non-compliant however the non-compliant conduct is not material to the proper operation of the PRDE and no further outcome is required; and/or</u></p> <p>b) Issue a formal warning to the respondent CP or CRB on regarding their compliance with the PRDE; and/or</p> <p>c) Issue a direction to the respondent CP or CRB with which they must comply, including, but not limited to, the completion of staff training, and/or provision of satisfactory evidence of compliance; and/or</p> <p>d) Require the respondent CP or CRB to contribute and obtain supply of credit information and credit reporting</p>
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