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13 April 2023

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BY EMAIL

Daniel McCracken-Hewson
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Australian Competition & Consumer Commission
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Dear Daniel

ANZ Proposed Acquisition of SBGH Limited – Request for time extension

We refer to your letter of 6 April 2023 in which the ACCC requests ANZ's agreement to an extension of the review period from 12 June 2023 to 28 July 2023 for the ACCC to make its decision with respect to ANZ's application for merger authorisation.

ANZ notes the matters in the ACCC's letter that the ACCC has identified as relevant to its request and expresses no views in relation to those matters.

ANZ is prepared to agree to the proposed extension of time to 28 July 2023 on the basis that third party submissions in response to the Statement of Preliminary Views (**SPOV**) are required to be supplied to the ACCC by 18 April 2023 and that ANZ and Suncorp have until 12 May 2023 to respond to the SPOV and third party submissions.

ANZ understands that some parties may not supply their submissions by 18 April 2023 and / or that the publication of the third party submissions on the ACCC's public register may occur after 18 April 2023. ANZ's expectation is that third party submissions will be made available to it no later than 26 April 2023. In the event that third party submissions are made available to ANZ after that date, ANZ may require an extension to its due date of 12 May 2023 to respond to those submissions. ANZ expects that any extension for that reason would not result in a request by the ACCC for an extension of the review period beyond 28 July 2023.

ANZ requests that the ACCC provide advance notice to ANZ and Suncorp of any public statement about this extension.

Yours sincerely

[REDACTED]
Peter Armitage
Partner