

Competition and Consumer Act 2010 (Cth)

Undertaking to the Australian Competition and Consumer Commission given by the applicant acquirer for the purposes of section 87B

by

Australia and New Zealand Banking Group Limited (ACN 005 357 522)

1. This undertaking (the **Undertaking**) is given to the Australian Competition and Consumer Commission (the **ACCC**) by Australia and New Zealand Banking Group Limited (ACN 005 357 522) (**ANZ**) of 833 Collins Street, Melbourne, Victoria, 8000 under section 87B of the *Competition and Consumer Act 2010* (Cth) (the **Act**).
2. ANZ has made an application for a merger authorisation pursuant to section 88 of the Act in respect of its proposed acquisition of SBGH Limited from Suncorp Group Limited (**Application**).
3. ANZ hereby undertakes that it will not implement the acquisition referred to in paragraph 2 while the Application is being considered by the ACCC.
4. This Undertaking comes into effect when:
  - a. the Undertaking is executed by ANZ, and
  - b. the ACCC accepts the Undertaking so executed.
5. ANZ acknowledges that the ACCC will make this Undertaking available for public inspection.

**EXECUTED AS AN UNDERTAKING**

**EXECUTED BY Australia and New Zealand Banking Group Limited (ACN 005 357 522)**  
pursuant to section 127 (1) of the *Corporations Act 2001* (Cth).

Australia and New Zealand Banking Group Limited (ACN 005 357 522)



Signature of director

SHAYNE CARY ELLIOTT

Full name of director (print)

Date: 30/11/22



Signature of company secretary

KENNETH ALEXANDER ADAMS

Full name of company secretary  
(print)

Date: 1 DECEMBER 2022

Accepted by the Australian Competition and Consumer Commission pursuant to section 87B of the Act:

And signed on behalf of the ACCC:



\_\_\_\_\_  
Signature

Delia Ann Rickard

\_\_\_\_\_  
Full name

Acting Chair

\_\_\_\_\_  
Position

9 December 2022

Date:

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Full name

\_\_\_\_\_  
Position

Date: