



Our ref: AA1000482
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adjudication@acc.gov.au
www.acc.gov.au

Dear Sir/Madam

The Australian Banking Association's application for authorisation AA1000482 – request for update

Background

On 30 March 2020 the Australian Competition and Consumer Commission (the **ACCC**) granted interim authorisation to the Australian Banking Association (**ABA**) to enable current and future retail member banks (**Member Banks**) (including third party suppliers and/or agents, where relevant) and their subsidiary banks to discuss, agree, and give effect to any contract, arrangement or understanding between them with the broad purpose of providing financial relief and assistance to customers as a result of COVID-19, and supporting government initiatives (the **conduct**).

The interim authorisation has been granted to allow your organisation and the other Applicants to immediately engage in the Conduct while the ACCC progresses its determination of the substantive application for authorisation. Further information, including a copy of the application and the ACCC's interim authorisation decision, is available on the [ACCC's public register](#).

This letter has been sent to each of ABA's members listed at **Attachment A**.

Next steps

The ACCC is interested in your views on how the interim authorisation is working so far. In particular:

- Is the Conduct working as expected?
- Is the Conduct taking place as described in the application and the interim authorisation decision?
- Are there any particular benefits or detriments that the Conduct is resulting in?
- Has your organisation engaged in the Conduct, and if so, what was your experience in doing so? If not, why not?

We would be grateful for your response by **Friday 15 May 2020** to adjudication@acc.gov.au. Alternatively, if you would like to provide feedback orally, please contact Kobi Maybury on 02 6243 1222. We invite you to contact us following your initial response should there be any update.

Submissions will be placed on the [ACCC's public register](#) unless you make a request (with reasons) for us to exclude part or all of the submission from the public register (refer to [Guidelines for Excluding Confidential Information from the Public Register](#) for more information).

This letter has been placed on the ACCC's public register.

Yours sincerely

Baethan Mullen
General Manager
Adjudication

Attachment A

1. AMP Bank Limited
2. Australia and New Zealand Banking Group Limited
3. Arab Bank Australia Limited
4. Bank Australia
5. Bank of China
6. Bank of Queensland Limited
7. Bank of Sydney
8. Bendigo and Adelaide Bank Limited
9. Citigroup Pty Ltd
10. Commonwealth Bank of Australia
11. HSBC Bank Australia Limited
12. ING Bank (Australia) Limited
13. Macquarie Bank Limited
14. ME Bank
15. MyState Bank
16. National Australia Bank Limited
17. Rabobank Australia Limited
18. Suncorp Bank
19. Westpac Banking Corporation