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tel: (02) 6243 1111

Our ref: N10000557 Contact officer: Gemma Smith Contact phone: (03) 9290 1405

28/09/2022

Stuart Headland Villawood Properties

By email:

Dear Mr Headland

N10000557 - Oakden Developments - No further action

I refer to the notification lodged with the Australian Competition and Consumer Commission (the **ACCC**) by Oakden Developments Pty Ltd (**Oakden**) on behalf of Urban Renewal Authority and Oakden Rise Incorporated. It has been allocated the registration number N10000557.

Commencement of legal protection

The protection from legal action provided by this notification commenced automatically when it was validly lodged with the ACCC on **11 October 2022**.

While the legal protection is in force, you may engage in the conduct as described in the notification without the risk of breaching the exclusive dealing provisions of the *Competition and Consumer Act 2010* (Cth) (the **Act**).

ACCC assessment

On the basis of the information that you have provided, the ACCC considers that the notified conduct is not likely to have the purpose, effect or likely effect of substantially lessening competition.

As such, the ACCC has decided to take no further action at the current time, which allows the legal protection provided by the notification to continue unless or until the ACCC revokes the notification or you withdraw the notification.

If at any time circumstances change, or the ACCC receives further information, such that it is satisfied that the notified conduct has the purpose, effect or likely effect of substantially lessening competition <u>and</u> that the public benefits from the exclusive dealing conduct do not outweigh the public detriments, the ACCC may take steps to remove the legal protection by revoking the notification.

This letter will be placed on the ACCC's exclusive dealing notifications register.

Please contact Gemma Smith on (03) 9290 1405 or by email to exemptions@accc.gov.au if you have any questions about this matter.

Yours sincerely

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David Hatfield Director Exemptions