

Our ref:N10000561Contact officer:Jack FoleyContact phone:(07) 3811 9294

23 Marcus Clarke Street Canberra ACT 2601 GPO Box 3131 Canberra ACT 2601 tel: (02) 6243 1111 exemptions@accc.gov.au www.accc.gov.au

22 February 2024

Angus McInnes Leamac Property Group

By email:

Dear Mr McInnes

N10000561 – Norwell Valley Collective Pty Ltd (Leamac) – No further action

I refer to the notification lodged with the Australian Competition and Consumer Commission (the **ACCC**) by Norwell Valley Collective Pty Ltd (**Leamac**). It has been allocated the registration number N10000561.

Commencement of legal protection

The protection from legal action provided by this notification commenced automatically when it was validly lodged with the ACCC on **20 April 2023**.

While the legal protection is in force, you may engage in the conduct as described in the notification without the risk of breaching the exclusive dealing provisions of the *Competition and Consumer Act 2010* (Cth) (the **Act**).

ACCC assessment

On the basis of the information that you have provided, the ACCC considers that the notified conduct is not likely to have the purpose, effect or likely effect of substantially lessening competition.

As such, the ACCC has decided to take no further action at the current time, which allows the legal protection provided by the notification to continue unless or until the ACCC revokes the notification or you withdraw the notification.

If at any time circumstances change, or the ACCC receives further information, such that it is satisfied that the notified conduct has the purpose, effect or likely effect of substantially lessening competition <u>and</u> that the public benefits from the exclusive dealing conduct do not outweigh the public detriments, the ACCC may take steps to remove the legal protection by revoking the notification.

This letter will be placed on the ACCC's exclusive dealing notifications register.

Please contact Jack Foley on (07) 3811 9294 or by email to <u>exemptions@accc.gov.au</u> if you have any questions about this matter.

Yours sincerely

Tony Hilton Director Competition Exemptions