



Our ref: AA1000494
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28 April 2020

adjudication@acc.gov.au
www.acc.gov.au

Dear Sir/Madam

The Financial Services Council's application for authorisation AA1000494 – request for update

Background

On 9 April 2020, the Australian Competition and Consumer Commission (the **ACCC**) granted interim authorisation to the Financial Services Council (**FSC**) and its member life insurance companies to give effect to a commitment to ensure that frontline healthcare workers are not denied life insurance, will not be charged higher premiums and will not have benefits excluded, purely due to exposure, or potential exposure, to COVID-19 (the **Conduct**).

The interim authorisation has been granted to allow your organisation and the other Applicants to immediately engage in the Conduct while the ACCC progresses its determination of the substantive application for authorisation. Further information, including a copy of the application and the ACCC's interim authorisation decision, is available on the [public register](#).

This letter has been sent to each of FSC's members listed at **Attachment A**.

Next steps

The ACCC is interested in your views on how the interim authorisation is working so far. In particular:

- Is the Conduct working as expected?
- Is the Conduct taking place as described in the application and the interim authorisation decision?
- Are there any particular benefits or detriments that the Conduct is resulting in?
- Has your organisation engaged in the Conduct, and if so, what was your experience in doing so?

We would be grateful for your response by **Friday 15 May 2020** to adjudication@acc.gov.au. Alternatively, if you would like to provide feedback orally, please contact Kobi Maybury on 02 6243 1222. We invite you to contact us following your initial response should there be any update.

Submissions will be placed on the [ACCC's public register](#) unless you make a request (with reasons) for us to exclude part or all of the submission from the public register (refer to [Guidelines for Excluding Confidential Information from the Public Register](#) for more information).

This letter has been placed on the ACCC's public register.

Yours sincerely

Gennady Kleiner
Director
Adjudication

Attachment A

1. AIA Australia Limited
2. Allianz Australia Life Insurance Limited
3. AMP Life Limited
4. Asteron Life & Superannuation Limited
5. ClearView Life Assurance Limited
6. EMLife Pty Ltd
7. General Reinsurance Life Australia Ltd
8. Hallmark Life Insurance Company Ltd
9. Hannover Life Re of Australasia Ltd
10. HCF Life Insurance Company Pty Ltd
11. Integrity Life Australia Limited
12. MetLife Insurance Limited
13. MLC Limited
14. Munich Reinsurance Company of Australasia Limited
15. NobleOak Life Limited
16. OnePath Life Limited
17. Pacific Life Re (Australia) Pty Ltd
18. QInsure Limited
19. RGA Reinsurance Company of Australia Limited
20. SCOR Global Life Australia Pty Ltd
21. St Andrew's Life Insurance Pty Ltd
22. St George Life Limited
23. Swiss Re Life & Health Australia Limited
24. TAL Life Limited
25. The Colonial Mutual Life Assurance Society Limited
26. Westpac Life Insurance Services Limited
27. Zurich Australia Limited