



Land of the Ngunnawal people
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By email

Dear Interested Party

Re: The Australian Banking Association Ltd's application for revocation of authorisation AA1000441 and substitution of AA1000683 – Interim authorisation decision

The Australian Competition and Consumer Commission (the **ACCC**) has decided to grant interim authorisation with conditions in respect of the application for revocation of authorisation AA1000441 and substitution of AA1000683 lodged by the Australian Banking Association Ltd on 31 October 2024.

A copy of the ACCC's decision is **attached**.

Interim authorisation protects the arrangements for which authorisation is sought from legal action under the relevant provisions of the *Competition and Consumer Act 2010* (Cth) while the ACCC considers and evaluates the merits of the application.

Next steps

For your information, the next step in the process is for the ACCC to release a draft determination which will take into account any submissions from the applicant and interested parties and will indicate the ACCC's preliminary views on the merits of the application. The ACCC will give both the applicant and interested parties the opportunity to provide further submissions on the draft determination before the ACCC issues its final decision.

As noted in the **attached** decision, the ACCC may review its decision on interim authorisation at any time. In this regard, the ACCC will reconsider this decision at the time of issuing its draft determination. The ACCC's decision in relation to interim authorisation should not be taken to be indicative of whether or not final authorisation will be granted by the ACCC.

This email has been placed on the ACCC's public register. If you have any questions or wish to discuss any aspect of this matter, please do not hesitate to contact Jett Hilliard on (07) 3052 1242 or exemptions@acc.gov.au.

Yours sincerely

[Signed]

Tony Hilton
Director
Competition Exemptions