

23 Marcus Clarke Street Canberra ACT 2601

> GPO Box 3131 Canberra ACT 2601

tel: (02) 6243 1111 exemptions@accc.gov.au

www.accc.gov.au

Our ref: AA1000660
Contact officer: Andrew Ng
Contact phone: (03) 9290 1414

27 March 2024

Dear Interested Party

1Circle Pty Ltd (Business Renewables Buying Group) – application for authorisation AA1000660 – final determination

The Australian Competition and Consumer Commission (the **ACCC**) has issued a determination in respect of the application for authorisation lodged by 1Circle Pty Ltd on behalf of the Business Renewables Buying Group (the **Group**) (together, the **Applicants**).

The Applicants sought authorisation to form a joint renewable energy buying group in which the Group pools their electricity demand and conducts a joint procurement and negotiation process for the supply of electricity and an equivalent quantity of large-scale generation certificates from renewable energy sources.

A copy of the ACCC's determination is attached, including a summary of its reasons. For the reasons set out in its determination, the ACCC has decided to grant authorisation for 11 years. The ACCC's assessment is set out in Chapter 4 of its determination.

Application for review

Pursuant to section 101 of the *Competition and Consumer Act 2010* (Cth), a person dissatisfied with this determination may apply to the Australian Competition Tribunal for its review. An application for review must be made within 21 days of the date of this determination; that is, on or before 17 April 2024. If no application to review is lodged by this date, the ACCC's determination will come into force on 18 April 2024.

An application for review of the ACCC's determination should be lodged directly with the Australian Competition Tribunal. The Australian Competition Tribunal is a separate body from the ACCC and is located within the Federal Court of Australia.

For further information about the process involved in reviewing decisions in the Australian Competition Tribunal please refer to the tribunal's website located at http://www.competitiontribunal.gov.au/.

This letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Andrew Ng on (03) 9290 1414.

Yours sincerely

Tess Macrae

Director

Competition Exemptions

Sen Mariae