
From: Exemptions
Sent: Friday, 13 September 2024
To: Exemptions
Subject: AA1000664 / AA1000674 – Australian Banking Association - Final determination (CIT #2 - Business continuity measures application) / Interim Authorisation decision (CIT#3 - Cash Sustainability Measures application)

Good morning

We are writing to you as a potentially interested party to advise you that the ACCC has issued two decisions with respect to applications for authorisation lodged by the Australian Banking Association (ABA).

AA1000664 - Final determination - 'Business continuity measures' application (CIT#2)

The ACCC has issued a final determination in relation to an application by the Australian Banking Association (ABA) which relates to 'business continuity measures' ([AA1000664](#)). The ACCC has decided to grant authorisation with conditions, to enable the ABA, the Major Banks, other Member Banks and/or other Proposed Authorised Parties to discuss, share information and/or reach agreement on business continuity measures, and implement those measures but only in the event of or reasonable anticipation of, a disruption or exit of Armaguard from the cash-in-transit industry.

A copy of the ACCC's determination is attached, including a summary of its reasons. The ACCC's assessment is set out in Chapter 4 of its determination. For the reasons set out in its determination, the ACCC has decided to grant authorisation with conditions until 30 June 2025.

Pursuant to section 101 of the *Competition and Consumer Act 2010* (Cth), a person dissatisfied with this determination may apply to the Australian Competition Tribunal for its review. An application for review must be made within 21 days of the date of this determination; that is, on or before 3 October 2024. If no application to review is lodged by this date, the ACCC's determination will come into force on 4 October 2024. An application for review of the ACCC's determination should be lodged directly with the Australian Competition Tribunal. The Australian Competition Tribunal is a separate body from the ACCC and is located within the Federal Court of Australia. For further information about the process involved in reviewing decisions in the Australian Competition Tribunal please refer to the tribunal's website located at <http://www.competitiontribunal.gov.au/>.

AA1000674 - Interim authorisation decision - 'Cash sustainability measures' application (CIT#3)

The ACCC has also made a decision with respect to a separate ABA application which relates to 'cash sustainability measures' ([AA1000674](#)). The ACCC has revoked the interim authorisation with a condition dated 3 July 2024 and granted a new interim authorisation covering an expanded range of conduct with 4 conditions.

As noted in the attached decision, the ACCC may review its decision on interim authorisation at any time. The ACCC's decision in relation to interim authorisation should not be taken to be indicative of whether or not final authorisation will ultimately be granted.

Copies of ACCC decisions

Please find enclosed:

- AA1000664 – ABA (Cash in transit #2) - Final determination dated 12 September 2024
- AA1000674 – ABA (Cash in transit #3) – Interim authorisation decision dated 12 September 2024

A copy of this email will be placed on the ACCC's public registers for [AA1000664](#) and [AA1000674](#).

Please do not hesitate to contact us if you have any questions or concerns.

Kind regards, Liz