



Our ref: AA1000538  
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13 May 2021

By email

Dear Sir/Madam

### **Vali gas joint venture application for authorisation AA1000538 – Final Determination**

The ACCC has issued a final determination in respect of the application for authorisation received from Vintage Energy Ltd, Metgasco Ltd and Bridgeport (Cooper Basin) Pty Ltd (collectively, **the Applicants**) on 10 December 2020.

For the reasons set out in its determination, the ACCC has decided to authorise the Applicants to jointly market natural gas from the ATP 2021 Vali field (**Vali field**) for five years and, within this period, to enter into gas supply agreements with customers on common terms and conditions (including price) for terms of up to 15 years.

On 29 January 2021, the ACCC granted interim authorisation to allow the parties to begin jointly marketing and entering into conditional gas supply agreements with customers, and supplying minor quantities of gas from the Vali field to customers for a short period until 31 December 2021.

A copy of the ACCC's determination and summary of its reasons is available on the ACCC's [authorisations public register](#).

#### **Application for review**

Pursuant to section 101 of the *Competition and Consumer Act 2010*, a person dissatisfied with this determination may apply to the Australian Competition Tribunal for a review. An application for review must be made within 21 days of the date of this determination; that is, on or before 3 June 2021. If no application for a review is lodged by this date, the ACCC's determination will come into force on 4 June 2021.

An application for a review of the ACCC's determination should be lodged directly with the Tribunal. The Tribunal is a separate body from the ACCC and is located within the Federal Court of Australia.

For further information about the Tribunal's process to hear applications for review of ACCC determinations please refer to the Tribunal's website at [www.competitiontribunal.gov.au](http://www.competitiontribunal.gov.au).

This letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter please do not hesitate to contact Connie Wu on 08 9325 0637.

Yours sincerely

A handwritten signature in blue ink that reads "DChanning". The signature is stylized with a large, sweeping loop at the end.

Darrell Channing  
Director  
Competitions Exemptions