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Our ref: AA1000609  
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Dear Interested Party

### **Customer Owned Banking Association - application for authorisation AA1000609 - final determination**

As you are aware, a final determination in respect of the Customer Owned Banking Association's application for authorisation (AA1000609) was published on the ACCC's website on 1 August 2022.

Due to an administrative oversight, the final determination purported to be made on 1 August 2022 was not made. The ACCC has re-made its final determination on 9 August 2022 in identical terms to that published on 1 August 2022, apart from the change in the date. This replaces the purported final determination previously published.

For the reasons set out in its final determination dated 9 August 2022, the Australian Competition and Consumer Commission (the ACCC) has issued a determination in respect of the application for authorisation lodged by the Customer Owned Banking Association (**COBA**) on 20 April 2022.

COBA sought authorisation to enable it to implement certain provisions of its Customer Owned Banking Code of Practice (the **2022 Code**).

A copy of the ACCC's determination is attached, including a summary of its reasons. For the reasons set out in its determination, the ACCC has decided to grant authorisation until 19 August 2027. The ACCC's assessment is set out in Chapter 5 of its determination.

### **Application for review**

Pursuant to section 101 of the *Competition and Consumer Act 2010* (Cth), a person dissatisfied with this determination may apply to the Australian Competition Tribunal for its review. An application for review must be made within 21 days of the date of this determination; that is, on or before 30 August 2022. If no application to review is lodged by this date, the ACCC's determination will come into force on 31 August 2022.

An application for review of the ACCC's determination should be lodged directly with the Australian Competition Tribunal. The Australian Competition Tribunal is a separate body from the ACCC and is located within the Federal Court of Australia.

For further information about the process involved in reviewing decisions in the Australian Competition Tribunal please refer to the tribunal's website located at <http://www.competitiontribunal.gov.au/>.

This letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter please do not hesitate to contact Tanya Hobbs on 02 6243 1029.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'G Jones', with a long horizontal flourish extending to the right.

Gavin Jones  
Director  
Competition Exemptions