



Our ref: AA1000557
Contact officer: Jaime Martin
Contact phone: 03 9290 1477

1/12/2021

By email

Dear Sir/Madam

Macquarie Corporate Holdings Pty Ltd and others application for authorisation AA1000557 — final determination

The Australian Competition and Consumer Commission (the **ACCC**) has issued a final determination in respect of the application for authorisation lodged by Macquarie Corporate Holdings Pty Ltd and others on 11 June 2021.

In particular, Macquarie Corporate Holdings Pty Limited on behalf of itself, Macquarie Capital (Australia) Limited (together, **Macquarie**), the developer, and potential buyers seek authorisation to pool their electricity demand and collectively negotiate a Power Purchasing Agreement with the developer of a new renewable energy project in Victoria.

For the reasons set out in its determination, the ACCC has decided to grant authorisation for 14 years, until 31 December 2035.

Currently, Macquarie is still coordinating and finalising the members of the buying group. The ACCC has decided to grant authorisation with a condition that requires Macquarie to provide a public list of the members of the buying group once they are known, including future members that join the group.

A copy of the ACCC's determination is attached and also available on the ACCC's [Authorisations public register](#).

Application for review

Pursuant to section 101 of the *Competition and Consumer Act 2010 (Cth)*, a person dissatisfied with this determination may apply to the Australian Competition Tribunal for its review. An application for review must be made within 21 days of the date of this determination; that is, on or before 22 December 2021. If no application to review is lodged by this date, the ACCC's determination will come into force on 23 December 2021.

An application for review of the ACCC's determination should be lodged directly with the Australian Competition Tribunal. The Australian Competition Tribunal is a separate body from the ACCC and is located within the Federal Court of Australia.

For further information about the process involved in reviewing decisions in the Australian Competition Tribunal please refer to the tribunal's website located at <http://www.competitiontribunal.gov.au/>.

This letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter please do not hesitate to contact Jaime Martin on 03 9290 1477.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'D Hatfield', is positioned above the typed name.

David Hatfield
Director
Competition Exemptions