



Our ref: AA1000557
Contact officer: Andrew Mahony
Contact phone: 03 9290 1983

15/07/2021

By email

Dear Sir/Madam

Macquarie & Ors application for authorisation AA1000557 — draft determination and interim authorisation

The Australian Competition and Consumer Commission (the **ACCC**) has issued a draft determination, including interim authorisation, in respect of the application for authorisation lodged by Macquarie Corporate Holdings Pty Limited on behalf of itself, Macquarie Capital (Australia) Limited, the developer, and potential buyers on 11 June 2021.

For the reasons set out in its draft determination, the ACCC proposes to grant authorisation to enable members of the Macquarie Renewable Energy Buyers Consortium to pool their demand and collectively negotiate an electricity supply agreement. The ACCC proposes to grant authorisation for 14 years.

The ACCC has also granted interim authorisation to enable the group to conduct collective discussions and negotiations, but not enter into supply contracts, while the ACCC is considering the substantive application.

A copy of the ACCC's draft determination and interim authorisation decision is attached and also available on the ACCC's authorisations [public register](#).

Next steps

Once the ACCC issues a draft determination, the applicants or any interested party may make a written submission and/or request that the ACCC convene a 'pre-decision conference'.

Making a submission

If you wish to make a submission in response to the ACCC's draft determination, please lodge your submission by **Friday, 13 August 2021**. Submissions should be emailed to exemptions@acc.gov.au with the subject 'AA1000557 – Macquarie – submission'. If you prefer to make an oral submission, please contact Andrew Mahony via the details at the end of this letter.

The ACCC will consider any submissions it receives, including any oral submissions made at a pre-decision conference (should one be called - see below), and will then release a final determination in relation to this application.

Submissions will be placed on the ACCC's public register subject to any request for exclusion. See the ACCC's [Guidelines for excluding information from the public register](#).

Optional pre-decision conference

In some cases, the applicant or an interested party requests that the ACCC convene a pre-decision conference in relation to its draft determination. If a conference is called, it will be open to the applicant and interested parties to attend and make oral submissions in relation to the draft determination. Conferences are conducted informally and, while legal or professional advisers are able to attend, they are not entitled to participate in the discussion.

If you wish the ACCC to hold a pre-decision conference in relation to the draft determination, you must notify the ACCC in writing by **Thursday, 29 July 2021** by email to exemptions@acc.gov.au.

Timetable

An indicative timetable for the ACCC's assessment is set out below.

Indicative Date	Stage in assessment process
11 June 2021	Lodgement of application and supporting submission.
18 June 2021	Public consultation process begins.
2 July 2021	Closing date for submissions from interested parties.
15 July 2021	Draft determination and interim authorisation.
July/August 2021	Public consultation on draft determination including any conference if called.
August/September 2021	Final determination.

This letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Andrew Mahony on 03 9290 1983 or via email to exemptions@acc.gov.au.

Yours sincerely



Jaime Martin
A/g Director
Competition Exemptions