

Our ref: AA1000485 Contact officer: Kobi Maybury Contact phone: (02) 6243 1222

11 June 2020

Level 17, 2 Lonsdale Street Melbourne Vic 3000 GPO Box 520 Melbourne Vic 3001 tel: (03) 9290 1800

www.accc.gov.au

## By email

Dear Sir/Madam,

## Suncorp Group Limited application for authorisation AA1000485 — draft determination

The Australian Competition and Consumer Commission (**the ACCC**) has issued a draft determination in respect of the application for authorisation lodged by the Suncorp Group Limited on 1 April 2020.

For the reasons set out in its draft determination, the ACCC proposes to grant authorisation until 31 December 2020.

A copy of the ACCC's draft determination is attached and also available on the ACCC's authorisations public register.

## **Next steps**

Once the ACCC issues a draft determination, the Applicant or any interested party may make a written submission and/or request that the ACCC convene a 'pre-decision conference'.

If you wish to make a submission in response to the ACCC's draft determination, please lodge your submission by **23 June 2020**.

The ACCC will consider any submissions it receives, including any oral submissions made at a pre-decision conference (should one be called), and will then release a final determination in relation to this application.

If you wish the ACCC to request a pre-decision conference in relation to the draft determination you must notify the ACCC in writing by **25 June 2020**.

A pre-decision conference provides the opportunity for interested parties to make oral submissions in relation to the draft determination. Conferences are conducted informally and while legal or professional advisers are able to attend they are not entitled to participate in the discussion.

Submissions will be placed on the ACCC's public register subject to any request for exclusion. Please see the ACCC's publication <u>Guidelines for excluding information from the public register</u>.

## **Timetable**

The ACCC will continue to progress its assessment of the application in a timely manner. An updated indicative timetable is set out below for your information.

| Indicative date | Stage in assessment process  |
|-----------------|--|
| 1 April 2020    | Application lodged.  |
| 2 April 2020    | Interim authorisation decision.  |
| 9 April 2020    | Public consultation process begins.  |
| 10 June 2020    | Draft determination.   |
| June 2020       | Public consultation on draft determination including any conference if called. |
| July 2020       | Final determination.   |

This letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Kobi Maybury on (02) 6243 1222.

Yours sincerely

Gennady Kleiner Director

Adjudication