



Our ref: AA1000552
Contact officer: Michael Pappa
Contact phone: (03) 9658 6531

10/05/2021

By email

Dear Sir/Madam

Gateway Network Governance Body Ltd - Application for revocation of authorisations A91548 and A91549 and substitution AA1000552 — interested party consultation

The Australian Competition and Consumer Commission (the ACCC) has received an application for revocation of authorisations A91548 and A91549 and substitution of replacement authorisation AA1000552 (reauthorisation) from Gateway Network Governance Body Ltd (**GNGB**) for similar conduct.

The ACCC invites you to comment on the application.

Application for re-authorisation

The conduct which GNGB is seeking authorisation is substantially the same as was permitted by authorisations A91548 and A91549 which expire on 10 January 2022. Reauthorisation would allow GNGB to continue to make and give effect to the amended *Memorandum of Understanding for participants in the Superannuation Transaction Network (Revised MoU)*.

A full copy of the application for reauthorisation is available on the ACCC's website, www.accc.gov.au/AuthorisationsRegister.

The authorisation process

Authorisation provides protection from legal action for conduct that may otherwise breach the competition provisions of the *Competition and Consumer Act 2010* (Cth).

Broadly, the ACCC may grant authorisation if it is satisfied that the benefit to the public from the conduct outweighs any public detriment, including from a lessening of competition. The ACCC conducts a public consultation process to assist it to determine whether a proposed arrangement results in a net public benefit

Request for submissions

The ACCC invites you to make a submission on the application for authorisation. In making your submission, please provide information and evidence about the likely public benefits, effects on competition and any public detriment that you consider will result from the proposed conduct.

If you intend to provide a submission, please do so by **31 May 2021**. Submissions should be emailed to exemptions@accc.gov.au with the subject 'AA1000552 – Gateway Network Governance Body Ltd – Submission'. Submissions after the due date (or after any extension granted) may not be taken into account.

Alternatively, if you would like to provide comments orally, please contact Michael Pappa on (03) 9658 6531 to organise a suitable time.

Your submission will be placed on the ACCC's public register unless you request and provide reasons for us to exclude part or all of the submission from the public register (see the [Guidelines for excluding information from the public register](#)).

You can forward this letter to any other party who may wish to make a submission to the ACCC regarding the application.

Timetable

An indicative timetable for the ACCC's assessment is set out below.

29 April 2021	Lodgement of application and supporting submission.
10 May 2021	Public consultation process begins.
31 May 2021	Closing date for submissions on interim authorisation and substantive application.
June 2021	Applicant responds to issues raised in the public consultation process.
June/July 2021	ACCC decision regarding draft determination.
July 2021	Public consultation on draft determination including any conference if called.
August 2021	Final determination.

This letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Michael Pappa on (03) 9658 6531 or via email exemptions@acc.gov.au.

Yours sincerely



Darrell Channing
Director
Competition Exemptions Branch

List of parties consulted

Australian Business Software Industry Association (ABSIA)
Australian Chamber of Commerce & Industry (ACCI)
Australian Institute of Superannuation Trustees (AIST)
Financial Services Council (FSC)
Australian Taxation Office (ATO)
Gateway Association and Transaction Exchange Pty Ltd (GATE)
Australian Prudential Regulatory Authority (APRA)
Australian Payments and Clearing Association (APCA)
SMSF Association
Class Super
ClickSuper
GBST
MessageXchange
LUCRF Super
Ozedi
Rockfast International
Sunsuper
Wealth Within
Westpac
SuperChoice
Industry Super Australia
SMSF Members Association
Financial Planning Association Australia (FPA)
Industry Funds Forum
Affiliation of Superannuation Practitioners Limited
Australia Post
Financial Ombudsman Service Australia
Australian Payroll Association
Australian Information Industry Association
SMSF DataFlow
Australian Securities and Investment Commission
IRESS Pty Ltd
Oban Pty Ltd
Ozedi
Westpac Institutional Bank