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30 April 2020

adjudication@accc.gov.au

Dear Sir/Madam

www.accc.gov.au

Suncorp Group Limited's application for authorisation AA1000485 - request for update

Background

On 2 April 2020, the Australian Competition and Consumer Commission (the **ACCC**) granted interim authorisation to the Suncorp Group Limited (**Suncorp**), Allianz Australia Limited, QBE Insurance Australia Limited, and other insurers and brokers who wish to engage in the conduct and who will notify the ACCC in advance of doing so (**Participating Insurers**). The interim authorisation enables the participating insurers to coordinate and implement relief measures for small and medium-sized businesses (**SME policyholders**) suffering hardship due to the COVID-19 pandemic (the **Conduct**).

The interim authorisation has been granted to allow your organisation and the other Applicants to immediately engage in the Conduct while the ACCC progresses its determination of the substantive application for authorisation. Further information, including a copy of the application and the ACCC's interim authorisation decision, is available on the ACCC's public register.

This letter has been sent to each of the Participating Insurers listed at Attachment A.

Next steps

The ACCC is interested in your views on how the interim authorisation is working so far. In particular:

- Is the Conduct working as expected?
- Is the Conduct taking place as described in the application and the interim authorisation decision?
- Are there any particular benefits or detriments that the Conduct is resulting in?
- Has your organisation engaged in the Conduct, and if so, what was your experience in doing so?

We would be grateful for your response by **Friday 15 May 2020** to <u>adjudication@accc.gov.au</u>. Alternatively, if you would like to provide feedback orally, please contact Kobi Maybury on 02 6243 1222. We invite you to contact us following your initial response should there be any update.

Submissions will be placed on the <u>ACCC's public register</u> unless you make a request (with reasons) for us to exclude part or all of the submission from the public register (refer to <u>Guidelines for Excluding Confidential Information from the Public Register</u> for more information).

This letter has been placed on the ACCC's public register.

Yours sincerely

Gennady Kleiner Director Adjudication

Attachment A

- 1. Suncorp Group Limited
- 2. Allianz Australia Limited
- 3. QBE Insurance Australia Limited