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6 October 2023

Dear Sir/Madam

**Customer Owned Banking Association - application for minor variation of authorisation AA1000609—determination**

The Australian Competition and Consumer Commission (the ACCC) has issued a determination in respect of the application for minor variation lodged by the Customer Owned Banking Association (**COBA**) on 27 July 2023.

COBA sought minor variation to the authorisation to amend paragraph 91 of its Code of Practice to more clearly reflect the circumstances in which Code signatories will decline a credit card transaction that would result in the customer exceeding their credit limit by more than 10%.

A copy of the ACCC's determination is attached, including a summary of its reasons. For the reasons set out in its determination, the ACCC has decided to grant the minor variation. The ACCC's assessment is set out in Chapter 4 of its determination.

**Application for review**

Pursuant to section 101 of the *Competition and Consumer Act 2010* (Cth), a person dissatisfied with this determination may apply to the Australian Competition Tribunal for its review. An application for review must be made within 21 days of the date of this determination; that is, on or before 27 October 2023. If no application to review is lodged by this date, the ACCC's determination will come into force on 28 October 2023.

An application for review of the ACCC's determination should be lodged directly with the Australian Competition Tribunal. The Australian Competition Tribunal is a separate body from the ACCC and is located within the Federal Court of Australia.

For further information about the process involved in reviewing decisions in the Australian Competition Tribunal please refer to the tribunal's website located at <http://www.competitiontribunal.gov.au/>.

This letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter please do not hesitate to contact Luke Griffin on 02 6243 1114.

Yours sincerely

Gavin Jones  
Director  
Competition Exemptions