

4 September 2019

Mr David Jones
General Manager, Adjudication
Australian Competition and Consumer Commission

By email: david.jones@acc.gov.au

Dear Mr Jones

I refer to the Australian Banking Association's (ABA) application for authorisation AA1000441.

COBA invited feedback from its members about whether they have any concerns about the ABA's proposal to codify the minimum 'basic bank account' features in the ABA's Banking Code of Practice (Basic Accounts proposal), either from a competition or other perspective.

On Thursday 29 August 2019, COBA also discussed with the ACCC potential issues around the ABA's application.

I wish to formally advise that COBA has consulted its membership and has not identified any concerns with the ABA's Basic Accounts proposal.

COBA does not object to this correspondence being placed on the public register.

Please don't hesitate to contact Tommy Kiang, Senior Policy Manager, on [REDACTED] or [REDACTED], if you would like to discuss.

Yours sincerely



MICHAEL LAWRENCE
Chief Executive Officer