



Our ref: AA1000441
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Christine Cupitt
Executive Director, Policy
Australian Banking Association

By email: christine.cupitt@ausbanking.org.au

Dear Ms Cupitt

Australian Banking Association – application for authorisation AA1000441 – draft determination

The Australian Competition and Consumer Commission (the **ACCC**) has issued a draft determination in respect of the application for authorisation lodged by Australian Banking Association on 22 May 2019.

For the reasons set out in its draft determination, the ACCC proposes to grant conditional authorisation for five years to enable the Australian Banking Association, its member retail banks and future member retail banks, to implement certain amendments to the 2019 Banking Code.

A copy of the ACCC's draft determination, including the ACCC's proposed conditions, is attached, and also available on the ACCC's [authorisations public register](#).

Next steps

Once the ACCC issues a draft determination, the Applicant or any interested party may make a written submission and/or request that the ACCC convene a 'pre-decision conference'.

If you wish to make a submission in response to the ACCC's draft determination, please lodge your submission by **14 October 2019**.

A pre-decision conference provides the opportunity for interested parties to make oral submissions in relation to the draft determination. Conferences are conducted informally and while legal or professional advisers are able to attend they are not entitled to participate in the discussion.

If you wish the ACCC to hold a pre-decision conference in relation to the draft determination you must notify the ACCC in writing by **14 October 2019**.

The ACCC will consider any submissions it receives, including any oral submissions made at a pre-decision conference (should one be called), and will then release a final determination in relation to this application.

Submissions will be placed on the ACCC's public register subject to any request for exclusion. Please see the ACCC's publication [Guidelines for excluding information from the public register](#).

Timetable

The ACCC will continue to progress its assessment of the application in a timely manner. An updated indicative timetable is set out below for your information.

| Indicative date | Stage in assessment process |
|--------------------------|--|
| 22 May 2019 | Lodgement of application and supporting submission. |
| 28 May 2019 | Public consultation process begins. |
| 11 July 2019 | Interim Authorisation Decision |
| 27 September 2019 | Draft determination |
| October 2019 | Public consultation on draft determination including any conference if called. |
| November 2019 | Final determination. |

This letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter please do not hesitate to contact Hannah Ransom on 02 6243 1255.

Yours sincerely



David Jones
General Manager
Adjudication