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Our ref: AA1000438 Contact officer: Theo Kelly Contact phone: 02 6243 1179

19 June 2019

By email only

Dear Sir/Madam

Seedvise Pty Ltd – Application for re-authorisation - AA1000438 – Draft determination and interim authorisation

The Australian Competition and Consumer Commission (the **ACCC**) has issued a draft determination in respect of the application for re-authorisation lodged by Seedvise on 25 March 2019.

The ACCC's draft determination proposes to grant authorisation and grants interim authorisation to Seedvise in respect of collective bargaining arrangements. The arrangements enable Seedvise to collectively negotiate, on behalf of participating royalty managers, with grain buyers over the terms and conditions on which End Point Royalties are collected from grain buyers and remitted to participating royalty managers.

The ACCC first authorised Seedvise to engage in collection arrangements in 2014. Authorisation A91406 expires on 4 July 2019. Interim authorisation allows Seedvise to engage in the arrangements while the ACCC considers the application for re-authorisaiton.

A copy of the ACCC's draft determination and summary of its reasons is available on the ACCC's <u>public register</u>.

Next steps

The ACCC invites submissions on the draft determination and/or decision to grant interim authorisation.

Submissions are due by **5 July 2019** by emailing <u>adjudication@accc.gov.au</u> with the subject "AA10000438 – Seedvise – submission". The ACCC will consider any submissions received by this date in making its final decision about whether to re-authorise these arrangements.

Submissions will be placed on the ACCC's public register subject to any request for exclusion. Please see the ACCC's publication <u>Guidelines for excluding information from the public register</u>.

Timetable

The ACCC will continue to assess the application in a timely manner. An updated indicative timetable is set out below for your information.

Indicative date	Stage in assessment process
25 March 2019	Lodgement of application and supporting submission
11 April 2019	Public consultation process begins.
29 April 2019	Closing date for submissions.
19 June 2019	Draft determination and interim authorisation
5 July 2019	Closing date for submissions following draft determination, including deadline for calling a conference.
July 2019	Final determination.

This letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter please do not hesitate to contact Theo Kelly on 02 6243 1179.

Yours sincerely

David Hatfield

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Director Adjudication