



Our ref: AA1000432
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10/01/2019

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Dear Sir/Madam

Mortgage and Finance Association of Australia application for revocation of authorisation A91396 and substitution of AA1000432 – interested party consultation

On 20 December 2018, the Australian Competition and Consumer Commission (the **ACCC**) received an application for re-authorisation (revocation and substitution) from the Mortgage and Finance Association of Australia (**MFAA**). This letter is to invite you to comment. You are welcome to pass this letter on to others who may wish to make submissions.

The MFAA is seeking re-authorisation¹ under the *Competition and Consumer Act 2010* (Cth) of its Disciplinary Rules. The Disciplinary Rules outline the processes for the investigation of complaints, expulsion of members and appeals against refused applications for membership or accreditation that arise under the MFAA Constitution and the MFAA Code of Practice. They also provide for the establishment of the MFAA Tribunal which considers disciplinary allegations and membership refusals. A full copy of the application for re-authorisation is available on the ACCC's [authorisations public register](#).

Making a submission

The ACCC invites you to make a submission on the application for re-authorisation. Please provide information, evidence, and views about the likely public benefits, effects on competition and any other public detriment that you consider will result from the proposed conduct.

If you intend to provide a submission, please do so by **31 January 2019**. If you wish to request an extension, please contact us on the details below as early as possible. Submissions after the due date (or after any extension granted) may not be taken into account.

Written submissions should be emailed to adjudication@accc.gov.au with the subject 'AA1000432 – MFAA – submission'. Alternatively, if you would like to provide comments orally, please contact Tanya Hobbs via the details at the end of this letter.

Your submissions **will** be placed on the ACCC's [authorisations public register](#) on the internet unless you have made a request (with reasons) for us to exclude part or all of the submission from the public register (see [Guidelines for Excluding Information from the Public Register for more information on how to make a request and how we assess requests](#)).

¹ For information about Authorisations, please see <https://www.accc.gov.au/business/exemptions/authorisation>

Timetable

The ACCC will progress its assessment of the application in a timely manner. An indicative timetable is set out below for your information, and an up to date version (including any changes) will be posted on the public register.

| Indicative date | Stage in assessment process |
|-------------------------|--|
| 20 December 2018 | Lodgement of application and supporting submission. |
| 10 January 2019 | Public consultation process begins. |
| 31 January 2019 | Closing date for submissions from interested parties. |
| February 2019 | Applicant responds to issues raised in the public consultation process. |
| March 2019 | Draft determination. |
| March/April 2019 | Public consultation on draft determination including any conference if called. |
| May 2019 | Final determination. |

This letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Tanya Hobbs on 02 6243 1029 or adjudication@accc.gov.au.

Yours sincerely



Gavin Jones
Director
Adjudication

Interested Party List

ANZ Bank
Aussie Home Loans
Australia Association of Permanent Building Societies
Australian Finance Group
Australian Financial Complaints Association
Australian Securities and Investments Commissions
Caxton Legal Centre (Qld)
CHOICE
Consumer Law Centre of the ACT
Consumer Action Law Centre (Vic)
Consumer Affairs Victoria
Consumer Credit Law Service (SA)
Consumer Credit Legal Service (WA)
Consumers' Federation of Australia
Council of Small Business Organisations of Australia
Fair Trading (ACT)
Finance Brokers Association of Australia
Finance Brokers Association of Australia
Financial Rights Legal Centre (NSW)
FSU Australia
NSW Fair Trading
NT Consumer Affairs
Office of Fair Trading (Qld)
SA Office of Consumer and Business Services
Tasmanian Consumer Affairs and Fair Trading
WA Consumer Protection