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Our ref: AA1000398 Contact officer: Luke Griffin Contact phone: 02 6243 1114

2/03/2018

John Hedge Partner Allens 480 Queen St Brisbane QLD 4000

By email: John.Hedge @allens.com.au

Dear Mr Hedge,

Central Petroleum and Macquarie Mereenie Application for authorisation AA1000398—interim authorisation and draft determination

The Australian Competition and Consumer Commission (the ACCC) has decided to grant interim authorisation and has issued a draft determination in respect of the application for authorisation lodged by Central Petroleum Limited and Central Petroleum Mereenie Pty Ltd as trustee for the Central Petroleum Mereenie Unit Trust and Macquarie Mereenie Pty Ltd on 4 October 2017.

Interim authorisation

Interim authorisation protects the arrangements for which authorisation is sought from legal action under the relevant provisions of the *Competition and Consumer Act 2010* while the ACCC considers and evaluates the merits of the application.

As noted in the attached decision, the ACCC may review its decision on interim authorisation at any time.

Draft determination

A copy of the ACCC's draft determination and summary of its reasons is attached.

For the reasons set out in its draft determination, the ACCC proposes to grant authorisation for a period of three years, with gas supply agreements made during this period to expire on or before 31 December 2028.

Next steps

Once the ACCC issues a draft determination, the Applicant or any interested party may make a written submission and/or request that the ACCC convene a 'pre-decision conference'.

If you wish to make a submission in response to the ACCC's draft determination, please lodge your submission by **16 March 2018**.

A pre-decision conference provides the opportunity for interested parties to make oral submissions in relation to the draft determination. Conferences are conducted informally and while legal or professional advisers are able to attend they are not entitled to participate in the discussion.

If you wish the ACCC to hold a pre-decision conference in relation to the draft determination you must notify the ACCC in writing by **16 March 2018**.

The ACCC will consider any submissions it receives, including any oral submissions made should a pre-decision conference be called, and will then release a final determination in relation to these applications.

Submissions will be placed on the ACCC's public register subject to any request for exclusion. Please see the ACCC's publication <u>Guidelines for excluding information from the public register</u>.

Timetable

The ACCC will continue to progress its assessment of the application in a timely manner. An updated indicative timetable is set out below for your information.

Indicative date	Stage in assessment process
4 October 2018	Lodgement of application and supporting submission.
11 October 2017	Public consultation process begins.
2 March 2018	ACCC decision regarding interim authorisation and draft determination
March 2018	Public consultation on draft determination including any conference if called.
March / April 2018	Final determination.

This letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter please do not hesitate to contact me on 02 6243 1114.

Yours sincerely

Luke Griffin Assistant Director Adjudication