

From: [REDACTED]
To: [Water Inquiry](#)
Subject: SUBMISSION INTO ACCC INQUIRY INTO WATER TRADING [SEC=UNCLASSIFIED]
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I propose the following arrangement to make the market more transparent and less susceptible to manipulation.

Have a single trading desk with open tenders on a regular basis

- Goulburn-Murray Water used to operate a weekly trading desk on this basis. It was called Watermove and it worked very well.
- It was transparent
- The website showed all bids and all tenders for sale or purchase without naming owners and including both \$/ML and volume offered or requested. I think it then matched the bids in the middle. It operated as a double bid auction system.
- That trading desk was closed down in 2012. The reason given for closing it down was that the private market had developed. However, I think that this was poor logic.
- The following link refers: https://www.g-mwater.com.au/news/media-releases/2012_media_releases/mrgmwannouncesclosureofwatermoveptyltd.html

Regards
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