

04 October 2019

Mr Matthew Schroder
General Manager
Infrastructure & Transport – Access & Pricing Branch
ACCC
GPO Box 520
MELBOURNE VIC 3001
Email: transport@acc.gov.au

Dear Matthew

RE: Consultation on the most appropriate valuation approach for setting the Regulatory Asset Base (RAB) in the replacement Interstate Access Undertaking (IAU)

ARTC's proposal to apply the Depreciated Optimised Replacement Cost (DORC) methodology to revalue the Interstate network was received by V/Line from ACCC on 03 October 2019. The proposal and ACCC's Issues Paper on the valuation approach, provided on the ACCC's website have been reviewed.

V/Line endorses ACCC's view for ARTC's to apply a full DORC revaluation for valuing the RAB in the replacement IAU.