



# Small business electricity costs

## Could your business switch and save?

May 2021

Many small businesses in NSW, QLD, SA and VIC are on standing offers from their electricity retailer and may be paying more than they need to.

### Standing offer or market offer

A standing offer is the default offer from an electricity retailer, with a standard rate and conditions. If you don't choose a market offer this is what you will automatically get from the energy retailer.

A market offer is any other electricity offer. These often include a discount and various terms and conditions.

### Market offers are cheaper than standing offers

The Australian Competition and Consumer Commission looked at almost 6 million small business electricity bills and found a large difference between standing and market offers.

A typical small business still on a standing offer would save \$349 per year (26%) by switching to a market offer. In general, the higher your usage, the more you can save.

### Compare offers and switch

If you're in NSW, Qld, SA: Use [EnergyMadeEasy.gov.au](https://www.energymadeeasy.gov.au) to find the right energy plan for you. It is free to use, compares every plan, and because it is government funded it does not take commissions from any energy companies.

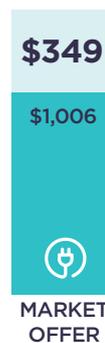
If you're in VIC, Victorian Energy Compare at [compare.energy.vic.gov.au](https://www.compare.energy.vic.gov.au) provides the same service.

Contact your retailer and ask to be put onto its best offer for you.

Use the Business Energy Advice Program. It's an Australian Government initiative that gives free independent energy advice tailored to your needs- call 1300 415 224 or visit [BusinessEnergyAdvice.com.au](https://www.businessenergyadvice.com.au)



**90,000**  
Small businesses are still on standing offers



Switching to a market offer could save you **\$349** per year