

Follow up to ACCC report re insurance in Cairns [reply] [SEC=UNCLASSIFIED]

From: Insurance <insurance@accc.gov.au>
To: [REDACTED]
Cc: Insurance <insurance@accc.gov.au>
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It's not really an enquiry, more of a statement - I read an article in the Cairns post which prompted readers to report their experience with house insurance - in northern Queensland the prices are skyrocketing, with our insurance (on an owner-occupied home) increasing from \$900 when we bought our house 10 years ago to almost \$3600 this year. We have never claimed, we are not in a flood or storm surge zone, and still it increases yearly. I have shopped around and received quotes from other insurers wanting over \$7000 for the exact same cover. It's ridiculous. The same can be said for the family health insurance we fork out over \$300 for per month and rarely use. It's tempting to go without, however the insurance companies know that people like us are not willing to take the gamble that something might happen - so they keep increasing premiums knowing that suckers like us will pay it. Rant over, thanks for your time :-) Nicole Scoble