

Hi there from Mackay Queensland

From: Michael Pinyon [REDACTED]
To: Insurance <insurance@accc.gov.au>
Date: Wed, 06 Dec 2017 22:57:03 +1100

Re expensive house and or contents insurance

From my experience with insurance premiums being so high here in Mackay is from not enough players in the market willing to insure in the north

As soon as I [type.in](#) my address

[REDACTED]
East Mackay 4740

i get the response sorry our underwriters don't cover

there

Before the 2008 flood we were paying under \$1000 now it's over \$4000

The worse ever quote i got was from NRMA they wanted \$14500 one year about 5 years ago when shopping around

I can send you copies of my policy premiums from years gone by if you wish to prove how much the insurance has gone up

As Suncorp own a handful of insurance companies they have too much of a monopoly of the house insurance market too

After Cyclone Debbie hit the Whitsundays and Bowen earlier this year i hope to God we don't get hit by a Cyclone here from the stories I've been told by policy holders they are [being held to](#) ransom by the insurance companies which isn't fair for the amount of money we pay them for the policies

Yours Faithfully

Michael Pinyon
[REDACTED]