

ACCC North Australian Insurance Inquiry's First Interim Report

From: Confidential
To: Insurance <insurance@acc.gov.au>
Date: Wed, 10 Apr 2019 14:34:38 +1000

ACCC Northern Australia Insurance Inquiry
GPO Box 520
Melbourne VIC 3001
Via Email: insurance@acc.gov.au

Dear **Sir/Madam**

I support the draft recommendations of the *ACCC North Australian Insurance Inquiry's First Interim Report* with the recommendations to the elimination of commissions for strata managers. As a Strata Manager myself I understand the revenue ramifications but believe the elimination of commissions for strata managers will remove many of the practices of immoral and corrupt strata management companies. *Recommendation 11* and *Draft Recommendation 9* of the *Interim Report* suggest the elimination of commissions for strata managers.

The Strata management industry is lightly regulated and there is no registration or licensing of Strata management companies. With no licensing of Strata management companies there is many of the practices of immoral and corrupt strata management companies.

I am a member of Strata Community Association (SCA), the peak industry body for strata managers and suppliers. Collectively SCA represents more than 5,000 entities and individuals who care for 2.5 million lots in Australia. Our profession prides itself on upholding standards and servicing lot owners for a reasonable fee and excellent service.

Do not hesitate to contact me with any queries that you may have.

Regards

Confidential

