

NBN Co Limited

Schedule 10 Statement of LTRCM and RAB items - Revised

For the period ended 30 June 2014

	Units	FY 2014 Value	Prior Years				FY 2010 Value	FY 2009 Value
			FY 2013 Value	FY 2012 Value	FY 2011 Value			
June Quarter CPI	Percentage	3.016%	2.390%	1.210%	3.549%	3.122%	1.419%	
Cumulative Inflation Factor	Index	1.000	0.977	0.965	0.932	0.904	0.891	
Risk Free Rate	Percentage	3.578%	3.009%	5.224%	5.404%	5.675%	6.699%	
Nominal Rate of Return	Percentage	7.078%	6.509%	8.724%	8.904%	9.175%	10.199%	
Corporate Tax Rate	Percentage	30.000%	30.000%	30.000%	30.000%	30.000%	30.000%	
Dividend imputation franking credits	\$'000	n/a	n/a	n/a	n/a	n/a	n/a	
Nominal Straight Line Depreciation	\$'000	307,909	169,021	60,026	1,284	-	-	
Nominal Tax Depreciation Expenses	\$'000	300,744	164,904	57,929	1,245	-	-	
Nominal Regulatory Depreciation	\$'000	260,417	152,267	56,862	1,014	-	-	
Opening RAB - Nominal	\$'000	1,574,878	700,852	261,506	7,601	-	-	
Closing RAB - Nominal	\$'000	2,901,139	1,574,878	700,852	261,506	7,601	-	
Opening RAB - Real	\$'000	1,612,525	726,286	280,613	8,411	-	-	
Closing RAB - Real	\$'000	2,901,139	1,612,525	726,286	280,613	8,411	-	
Annual Building Block Revenue Requirement	\$'000	1,681,744	1,015,902	599,568	335,551	82,255	139	
Unrecovered Costs	\$'000	1,620,786	999,078	597,625	335,551	82,255	139	
Opening ICRA - Nominal	\$'000	2,128,102	1,060,024	425,296	82,407	139	-	
Closing ICRA - Nominal	\$'000	3,899,511	2,128,102	1,060,024	425,296	82,407	139	
Opening ICRA - Real	\$'000	2,178,973	1,098,492	456,372	91,189	156	-	
Closing ICRA - Real	\$'000	3,899,511	2,178,973	1,098,492	456,372	91,189	156	
Carry Forward Revenue Adjustment	\$'000	n/a	n/a	n/a	n/a	n/a	n/a	
Regulated Revenue	\$'000	n/a	n/a	n/a	n/a	n/a	n/a	
Revenue Variation	\$'000	n/a	n/a	n/a	n/a	n/a	n/a	