

Mr Matthew Schroder

General Manager

Infrastructure & Transport - Access & Pricing Branch

ACCC

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Dear Matthew,

RE: Issues Paper – Valuation approach for the Interstate network

Metro Trains Melbourne shares the ACCC's concerns, both short and long term, as documented in the Issues Paper drafted in response to ARTC's Depreciated Optimised Replacement Cost (DORC) methodology. We support the ACCC findings and recommendations to move forward towards a resultion.