

5 July 2012

Dr Rob Nicholls
c/- Level 18,
420 George St,
Sydney NSW 2000
Email: rob.mmc@gmail.com

Dear Dr Nicholls

Appointment as ITA Adjudicator

We are pleased to confirm that the ITA Co has confirmed your appointment as the ITA Adjudicator and attach a copy of the executed consultancy agreement between the ITA Co and nicholls.mmc Pty Limited for your records.

We will notify the ACCC immediately of your formal appointment.

Yours sincerely



Mark Hall
Chairman