

**IN THE MATTER OF UNDERTAKING DATED  
3 MARCH 2008 LODGED BY TELSTRA  
CORPORATION LIMITED WITH THE  
AUSTRALIAN COMPETITION AND  
CONSUMER COMMISSION IN RESPECT OF  
UNCONDITIONED LOCAL LOOP SERVICE  
("the Access Undertaking")**

**Statement of Professor Martin Cave**

- 1 I refer to the following report, *Accounting for Regulation in UK Utilities*, that I authored together with A Carey, R Duncan, G Houston and K Langford and published by the Institute of Chartered Accountants in England and in Wales (ICAEW) 1994.
- 2 I have been informed by Gilbert + Tobin that the ICAEW no longer has any copies of the reports for sale.
- 3 I have my own personal copy of the report and have attached to this statement a copy of the pages from the report which are of relevance to the point made in footnote 4 of my report titled "*The Treatment of Ducting and Trenching Costs in Telecommunications Access Pricing: Why the UK Water Experience is not Relevant*", dated 7 April 2009.



Martin Cave

Date: 15 April 2009