

Fwd: Housing insurance costs in Broome

From: [REDACTED]
To: Insurance <insurance@acc.gov.au>
Date: Fri, 03 Nov 2017 12:16:30 +1100

[REDACTED]
----- Original message -----

From: [REDACTED]
Date: 3/11/2017 9:15 AM (GMT+08:00)
To: [REDACTED]
Subject: Fwd: Housing insurance costs in Broome

[REDACTED]
----- Original message -----

From: [REDACTED]
Date: 3/11/2017 6:50 AM (GMT+08:00)
To: insurance@acc.gov.au
Subject: Housing insurance costs in Broome

My experience this week in seeking quotes to cover my property for the sum of \$525,000 resulted in a figure of \$6,900 per annum from a broker underwritten by Allianz . A reply of " cover for property north of the 26 th parallel is not available from our underwriters " was received from RAC WA , while similar difficulties were experienced 9 months ago from a local broker and Perth based companies. High premiums are often blamed on cyclone risk but this seems unreasonable in view of the absence of same for many many years in the Broome townsite. Conversely there are areas on the Perth coastal region that are regularly affected by localised storm or wind damage with apparent impunity from insurance premium " gouging "

Unfortunately I am unable to attend your meeting later this month but would appreciate my comments being taken into consideration. Sincerely yours Philip T Hiscox .

[REDACTED]