



Genesee & Wyoming Australia Pty Ltd

4 October 2019

Mr Matthew Schroder
General Manager
Infrastructure & Transport – Access & Pricing Branch
Australian Competition and Consumer Commission
GPO Box 520
Melbourne VIC 30001

By way of email: transport @acc.gov.au

Dear Mr Schroder

Submission – Valuation approach for the Interstate Network

Genesee & Wyoming Australia Pty Ltd (GWA) provides this letter as our submission for the review being undertaken on the valuation approach for the Interstate Network.

GWA is supportive of a DORC revaluation of the ARTC Interstate Network governed by the Interstate Access Undertaking (IAU). We understand that the DORC valuation is required for the new segments to be included in the IAU, namely the Border Loop to Acacia Ridge, Southern Sydney Freight Line and the Metropolitan Freight Network.

GWA also notes that ARTC has committed to the Standing Offer tabled with customers regardless of the outcome of valuation method for the setting of the RAB in the replacement of the IAU, on which GWA will continue discussions with ARTC.

GWA has no concerns in relation to the ACCC engaging consultants to carry out a DORC valuation and notes the commitment by ACCC to publish the consultants draft valuation.

If any additional information is required, please don't hesitate to contact us and we welcome the opportunity for further input as this is progressed.

Yours sincerely

Luke Anderson
Chief Executive Officer