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From: [REDACTED]
Sent: Friday, 5 October 2018 7:27 PM
To: Foreign Exchange and Remittance
Subject: [REDACTED] : ACCC Foreign Exchange Inquiry 2018

Hello

I would like to make a brief submission to your Foreign Exchange Inquiry.

When a few years ago our Australian dollar was a little higher than the US Dollar, it did not really markedly improve our overseas buying power.

Now that the Australian dollar is about .72C to .75C we are getting hammered when we make purchases from overseas websites.

But the thing that makes me angry the most if I make overseas donations to Human or Animal charities we get "smashed" because of the Exchange rate and then to add insult to injury cop a say \$3 to \$4.50 Bank fee.

I try and not make Australian charity donations as we see time and time again - inquiries telling us that costs for Australian charities are at 90%+. That is a conservative figure.

I support Christian Charities like Samaritan's Purse and Elephant Sanctuaries like Kenya's David Sheldricks' or Wildcat Sanctuaries in the USA.

Regards

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