

[REDACTED]

From: [REDACTED]
Sent: Thursday, 4 October 2018 9:25 PM
To: Foreign Exchange and Remittance
Subject: Forex charges by [REDACTED]

Good evening,

Just in case this information is relevant. [REDACTED] charges international transaction fees even if they do not exchange currency. If a company trades in AUD, but banks in another country [REDACTED] will charge an international transfer fee even if the purchase is in AUD.

This includes using [REDACTED] to purchase goods from other countries. If you purchase a product and use [REDACTED] to do the currency conversion [REDACTED] will also charge an international transfer fee. The only benefit is the exchange rate is often better through [REDACTED] compared to [REDACTED] so [REDACTED] don't double dip.

Kind regards,

[REDACTED]