Insurance in Cairns

From: David Black

 To:
 Insurance <insurance@accc.gov.au>

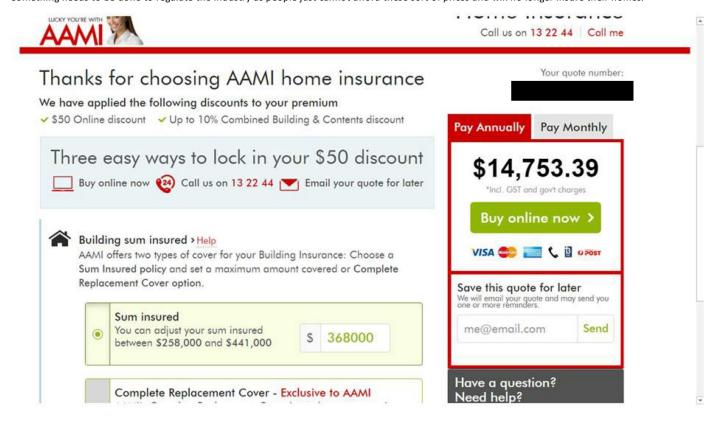
 Date:
 Fri, 17 Nov 2017 10:13:15 +1100

I live in Manunda (QLD) and the cost of insurance is ridiculous with increases of over 10 times since 2005.

I was originally with AAMI for my insurance in 2005. Over this period my insurance gradually increased from about \$1,500 to the latest quote from AAMI which is \$14,753.39 for 12 months home and contents. This equates to approx. 283 per week! I have not made a single insurance claim during this period.

This is a blatant price gouging and AAMI should asked to justify their pricing. When they can't offer a valid explanation further action should be taken against them. This problem is not just limited to AAMI. I regularly get quotes of over \$10,000 from other insurers and most companies will now not offer insurance in my area.

Something needs to be done to regulate the industry as people just cannot afford these sort of prices and will no longer insure their homes.



Kind regards, David Black









This transmission is intended only for the use of the addressee and may contain confidential or legally privileged information. If you are not the intended recipient, you are notified that any use or dissemination of this communication is strictly prohibited. If you have received this transmission in error, please notify us immediately by telephone on 61-7-40319944 and delete all copies of this transmission together with any attachments.

Be green and read from the screen

