

Important notice regarding the attached report

Please read the terms and conditions set out below. It is on the basis that you have read, understood and agreed to abide by these terms and conditions that the report is made available to you.

The Australian Competition and Consumer Commission (ACCC) has asked PricewaterhouseCoopers (PwC) to permit the ACCC to disclose the attached report to the public. PwC has agreed that the ACCC may make the report available to the public on the basis set out below

Caution: incomplete report

With the consent of the ACCC, FOXTTEL has instructed PwC to obscure certain information from PwC's report because the information is confidential to FOXTTEL. PwC's report is intended to be read in its entirety and, without the obscured information, the report does not represent PwC's opinion or the findings of PwC's work. While PwC has no responsibility to readers of the report other than FOXTTEL (see below), PwC believes that anyone reading the report for information should seek access to a complete copy of the report. PwC has been told that this will be made available if FOXTTEL is given an appropriate confidentiality undertaking in relation to the information which has been obscured.

Terms and conditions

By reading the PwC report you acknowledge and agree to the following terms and conditions on which a copy of the report is made available to you:

- (a) in performing its work for FOXTTEL (including, where applicable, carrying out the procedures agreed with FOXTTEL) and preparing its report, PwC acted solely for FOXTTEL and owed no duty or responsibility to any other party
- (b) PwC should not be taken to have assumed any duty of care or responsibility to any party because that party is shown or given a copy of the PwC's report where a report relates to agreed upon procedures, the sufficiency of the procedures performed is solely the responsibility of FOXTTEL and PwC makes no representation to FOXTTEL, the ACCC or any other person regarding their sufficiency for the purpose of its engagement by FOXTTEL or for any other purpose
- (c) neither the ACCC nor any other party to whom PwC's report may be shown or given is entitled to rely on the report for any purpose or to claim to have done so. However, this does not prevent the ACCC or you from considering and commenting on PwC's reports in connection with any assessment of FOXTTEL's special access undertaking
- (d) subject to paragraph (d), PwC's report may not be copied for any purpose or disclosed to any other party
- (e) you agree not to bring any action, claim, suit, demand, claim or any other proceedings whatsoever against PwC arising directly or indirectly out of or in connection with the report being made available to you.

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Lynette Ireland
Director of Legal and Business Affairs
FOXTEL Management Pty Limited
Wharf 8
Pymont NSW 2009
13 July 2005

Agreed Upon Procedures Report on Satellite IBAC Cost Schedules

Dear Lynette

We have prepared this report to assist you in calculating FOXTEL Partnership's (FOXTEL) cumulative Satellite Installed Base Acquisition Costs ("IBAC") for the period to 30 June 2004. We understand that this Satellite IBAC cost pool calculation will form part of FOXTEL's legal submission to support an application for a special access undertaking to be lodged with the ACCC relating to the digital access regime. The procedures performed with respect to the Satellite IBAC Schedules (the "Schedules") are as agreed with you and are detailed in our engagement letter of 30 June 2005.

Scope of agreed-upon procedures

We have performed the procedures agreed with you on the Schedules. The Schedules comprise the summary schedule, and Schedules A to L, and are attached as Appendix 1. The procedures we have agreed to perform are attached in Appendix 2.

Our engagement was undertaken in accordance with Australian Auditing Standards applicable to agreed-upon procedures engagements. The responsibility for determining the adequacy or otherwise of the procedures agreed to be performed is that of FOXTEL Management Pty Limited, as manager of FOXTEL, and we make no representation as to their sufficiency for the purposes of this engagement or any other purpose.

Our procedures do not constitute either an audit in accordance with Australian Auditing Standards or a review in accordance with Australian Auditing Standards applicable to review engagements. We do not express any assurance or opinion on the appropriateness of the underlying assumptions or calculations that form the bases of the attached Schedules. In addition, we do not express any opinion on the effectiveness of FOXTEL's internal controls or computer systems, nor the accuracy of the figures extracted from them.

Had we performed additional procedures or had we performed an audit in accordance with Australian Auditing Standards or a review in accordance with Australian Auditing Standards applicable to review engagements, other matters might have come to our attention that would have been reported to you.

Caution: incomplete report - refer to notice on page 1 of this report

Use of PwC's reports

We understand that FOXTTEL intends to attach our reports to its legal submissions to the ACCC in support of its application for a special access undertaking. We consent to these reports being provided to the ACCC but only:

- on the understanding that our work has been undertaken in accordance with this letter of engagement solely for FOXTTEL, and that our duty of care in performing this work is to FOXTTEL only. We will state this in our reports and

- provided that FOXTTEL first provides us with drafts of all references to PwC's reports in its submission to the ACCC, and PwC is satisfied that those references are appropriate and that FOXTTEL first puts the ACCC on notice in writing in its submission that:

- in performing its work for FOXTTEL (including, where applicable, carrying out the procedures agreed with FOXTTEL) and preparing its reports, PwC acted solely for FOXTTEL and owed no duty or responsibility to any other party
- PwC should not be taken to have assumed any duty of care or responsibility to any party to whom any of its reports is shown or given because it has permitted FOXTTEL to show or give the report to them.
- where a report relates to agreed upon procedures, the sufficiency of the procedures performed is solely the responsibility of FOXTTEL and PwC makes no representation to FOXTTEL, the ACCC or any other person regarding their sufficiency for the purpose of its engagement by FOXTTEL or any other purpose.
- PwC's reports are provided to the ACCC for information only and neither the ACCC nor any other party to whom PwC's reports may be shown is entitled to rely on the report for any purpose or to claim to have done so.
- PwC's report is confidential and may not be copied for any purpose or disclosed to any other party (except as required by law)
- before disclosing a PwC report to a third party (provided that is permitted under paragraph (e)), the ACCC must first obtain an undertaking from the intended recipient containing the undertakings in appendix 3.

Apart from disclosure to the ACCC as above, FOXTTEL may not disclose any of PwC's reports to any third party, publish them on a website or refer to PwC or this engagement without PwC's prior written consent. PwC may, at its discretion, grant or withhold its consent or grant it subject to conditions. In no event, regardless of whether consent has been provided will PwC assume any responsibility to any third party to whom its report is otherwise disclosed or made available.

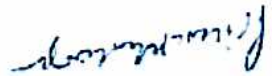
Findings

(a) We have performed the agreed-upon procedures outlined in Appendix 2 with respect to the Schedules. In summary, our findings with respect to our work on the Schedules are as follows:

- (a) we have agreed the historical data to FOXTTEL's books and records, with no exceptions noted
- (b) we have documented, where appropriate, the basis of the assumptions used in the calculations, and
- (c) we have checked the arithmetic accuracy of the Schedules, with no exceptions noted.

The detailed results of the procedures performed and our findings are included in Appendix 2.

Yours faithfully



PricewaterhouseCoopers



DN Ridehalgh
Partner

Subscribers - Ref A

	98/99	99/00	00/01	01/02	02/03	03/04
No. of Subscribers - Satellite Closing						
No. of Subscribers - Cable Closing						
No. of Subscribers - Total Closing						

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Please contact ACCC for conditions on which full copy of report is available.



Revenues - Ref B

	98/99	99/00	00/01	01/02	02/03	03/04	TOTAL
Satellite Subscription Revenue							
Advertising Revenue							
Austar Sub-Licence							
Programme Sales							

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STUs - Ref C

98/99 99/00 00/01 01/02 02/03 03/04

TOTAL

Satellite STU Purchase Costs

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Smart Card Costs - Ref D

	98/99	99/00	00/01	01/02	02/03	03/04	TOTAL
Total Conditional Access Per P&L *	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Obscured by FOXTTEL – Please refer to notice accompanying this report for further information.							
Please contact ACCC for conditions on which full copy of report is available.							
[REDACTED]							

Logistics - Ref E

	98/99	99/00	00/01	01/02	02/03	03/04	TOTAL
STU Refurb Labour ^(a)							
STU Spare parts - cosmetic ^(a)							
STU Spare parts - Repairs ^(a)							
STU Spare parts - Packaging ^(a)							
STU Warehousing ^(a)							
STU Interstate distribution ^(a)							
STU No Fault Found Labour ^(a)							
STU Repair Labour ^(a)							
STU Lost write-off ^(a)							
STU Collection Costs ^(a)							
Stamp Duty ^(a)							
Staff costs (assumed)							
<p>Obscured by FOXTBL - Please refer to notice accompanying this report for further information.</p> <p>Please contact ACCC for conditions on which full copy of report is available.</p>							
Total Cable							
Total Satellite							
Satellite %							
Total Staff Costs							
Overhead to Satellite							

Installation - Ref F

	98/99	99/00	00/01	01/02	02/03	03/04	TOTAL
Reconnect wired house							
Reconnect existing sub to unwired house							
Standard installation cost							
Non standard installation cost							
Total Installation costs per P&L							
Standard installation revenue							
Non standard installation revenue							
Total Installation revenue per P&L							
Net installation cost per P&L							

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MDU Backboning - Ref G

	98/99	99/00	00/01	01/02	02/03	03/04	TOTAL
MDU Backbone & Laterals							
Satellite allocation of departmental costs							
Departmental costs per P&L							
Total MDUs marketable - Cable							
Total MDUs marketable - Satellite							
Satellite % of total							
Imputed departmental costs relating to Satellite							

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Service Calls & Activities - Ref H

	98/99	99/00	00/01	01/02	02/03	03/04	TOTAL
Additional outlet at installation							
Additional outlet after installation							
Amplifier for multiple outlets							
Antenna coupler teletext primary							
Relocate wall socket							
Antenna coupler installation 2nd visit							
Amp for multiple outlet 2nd visit							
VCR Hookup after installation							
Service call inhouse maintenance *							
Replace remote control							
Total Activity Charges per P&L							
Additional outlet at installation							
Additional outlet after installation							
Antenna & Amp install							
Relocate box/dish/outlet							
VCR Hookup after installation							
Service change smart card							
Replacement smart card							
Replace remote control							
Service Call Revenue							
Total Activity Revenues per P&L							
Net Activity Charges							

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Engineering - Ref I

98/99 99/00 00/01 01/02 02/03 03/04 TOTAL

Testing Equipment per Don Brooks

- Stream Player
- Stream Analyser
- Satellite Modulator
- DVT 200 tet Txer
- EFA test Rxer
- Test CA System
- Test Compression System
- Staff costs (assumed)

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Sales & Marketing - Ref J

	98/99	99/00	00/01	01/02	02/03	03/04	TOTAL
Marketing per GL (excluding magazine)							
Less: Marketing Retention							
Marketing							
Sales per GL							
Less: MDU Backboning Conversion							
Sales less backboning							
TOTAL SALES & MARKETING							

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Foreign Exchange & Parts - Ref K

	98/99	99/00	00/01	01/02	02/03	03/04	TOTAL
Foreign exchange (gain) / loss Parts							
Total foreign exchange (gain) / loss per P&L							
Total USD Requirement							
Spend on Satellite STUs (A\$)							
Conversion rate							
Spend on Satellite STUs (US\$)							
% Loss / (Gain) attributable to Satellite STUs							
Foreign exchange (gain) / loss attributed to Satellite STUs							

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Common Costs - Ref L

98/99 99/00 00/01 01/02 02/03 03/04 TOTAL

Corp Overheads (incl IT)

Depreciation (non-STU)

Billing and Call Centre Costs

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Appendix 2 – Agreed Upon Procedures – Report on Satellite IBAC Schedules

Procedures	Findings
<p>Preliminary</p> <p>1. Obtain general ledger for the periods 98/99 to 03/04. Ensure profit agrees to audited accounts for period. Note any differences and whether they relate to any of the costs tested in Schedules A to L.</p>	<p>1. Schedule of the total Departmental accounts were obtained for the periods 98/99 to 03/04 and profit agreed to the audited accounts.</p> <p>No exceptions were noted.</p>
<p>A. Subscribers (Periods 98/99 – 03/04)</p> <p>1. Agree number of satellite subscribers for all periods to books and records, noting source of information.</p>	<p>1. For 98/99 to 03/04 subscribers were agreed to management reports ‘Satellite Analogue’ and ‘Cable Analogue’ with no exceptions noted.</p>
<p>B. Revenues (Periods 98/99 – 03/04)</p> <p>1. Agree all revenues for the above periods to the GL.</p>	<p>1. For 98/99 to 03/04 the following costs were agreed to the associated Breakdown by Account & Department, the total of which was agreed to the Profit and Loss Account:</p> <p style="padding-left: 40px;">Satellite Subscription Revenue – Subscriber Revenue Advertising Revenue – Advertising Revenue less MCN Expenses Austar Sub-Licence – Austar Sub-Licence Programme Sales – Program Sales</p> <p>No exceptions were noted.</p>
<p>C. Satellite STUs</p>	<p>Substantive testing performed on STU costs, please refer to separate audit opinion for details.</p>
<p>D. Smart Card Costs (Periods 98/99 – 03/04)</p> <p>1. Agree the Conditional Access expenses to the GL</p>	<p>1. For 98/99 to 02/03 Total Conditional Access costs were agreed to the Profit and Loss Account by Department, as a sum of Department 4001</p>

Appendix 2 – Agreed Upon Procedures – Report on Satellite IBAC Schedules

Procedures	Findings
	<p style="text-align: center;">(Conditional Access – Satellite) Conditional Access and Smart Card Expense accounts.</p> <p>During 03/04 a change in accounting policies resulted in all new smart card costs being capitalised within the balance sheet. Therefore the Total Conditional Access costs have been agreed to the sum of Department 4001 (Conditional Access – Satellite), Conditional Access and Smart Card Expense accounts (agreed to Profit and Loss Account by Department) and the Smart Cards - V4 line item within the Company Balance Sheet.</p>
<p>E. Logistics Department (Periods 98/99 – 03/04)</p> <p>1. Agree all STU and Stamp Duty costs to the GL</p>	<p>1. For 98/99 to 03/04 all STU and Stamp Duty costs were agreed to the Profit and Loss Account by Department as within department 3001 accounts:</p> <ul style="list-style-type: none"> - STU Refurb Labour - STU Spare Parts - Cosmetic - STU Spare Parts - Repairs - STU Spare Parts - Packaging - STU Warehousing - STU Interstate Distribution - STU No Fault Found Labour - STU Repair Labour - STU Loss write-off - STU Collection Costs-Postpaks <p>No exceptions noted.</p> <p>2. For years 00/01 to 03/04 staff costs have been agreed to Profit and Loss Account by Department (department 300 and 3001) with no</p>
<p>2. Where staff costs have been assumed, document the basis of assumptions made.</p>	

Appendix 2 – Agreed Upon Procedures – Report on Satellite IBAC Schedules

Procedures	Findings
<ol style="list-style-type: none"> 3. Agree calculation of staff costs allocation to Cable and Satellite based on ratio of other logistics costs. 4. Agree total Logistics staff costs per schedule E Satellite to Logistics staff costs per schedule J Cable. <p>F. Net Installation Costs (Periods 98/99 – 03/04)</p> <ol style="list-style-type: none"> 1. Agree all P&L figures to the GL 	<p>exceptions noted.</p> <p>Similar data is not available for earlier years, therefore staff costs have been estimated by the logistics manager based on the headcount for that year applied to an estimate of the associated wages summarised below:</p> <ol style="list-style-type: none"> a. 98/99 is the estimated staff costs of 1 manager and 1 Logistics co-ordinator. b. 99/00 is the estimated staff costs of 1 manager and 2 Logistics co-ordinators. <p>All staff costs are split between Cable and Satellite in proportion to the other actual Logistics costs incurred.</p> <ol style="list-style-type: none"> 3. Agreed allocation of staff costs across Cable and Satellite, based on ratio of other logistics costs, with no exceptions. 4. Agreed total Logistics staff costs across schedule with no exceptions noted.
	<ol style="list-style-type: none"> 1. For 98/99 to 03/04, all costs were agreed to the following cost codes within the Profit and Loss Account by Department, for department CONTDTH (Contribution DTH): <ul style="list-style-type: none"> • Installation Rev - Residential • Non Std Installation Fee • Reconnect at Prewired Premises • Transfer Cost - Unwired House

Appendix 2 – Agreed Upon Procedures – Report on Satellite IBAC Schedules

Procedures	Findings
<p>G. MDU Backboning - Conversion Cost (Periods 98/99 - 03/04)</p> <ol style="list-style-type: none"> 1. Agree Satellite / MDU Investigation Capex to the GL 	<ul style="list-style-type: none"> • Installation Exp - Residential • Non Standard Installation Cost <p>No exceptions noted.</p>
<ol style="list-style-type: none"> 2. Agree total Departmental costs to the general ledger. 3. Check the calculation of the Satellite and Cable allocation of departmental costs <ul style="list-style-type: none"> - Agree total MDUs marketable for Cable and Satellite to books and records, noting source of information. - Check the calculation of the satellite % of total 	<ol style="list-style-type: none"> 1. For 98/99 to 03/04, the MDU Backbone & Laterals was agreed to the movement within the project code "MDU Backbone & Laterals" in the Capex report. The total of all project codes in the Capex report was agreed to the balance sheet within PP&E (Technical Equipment) for each relevant year, with no exceptions noted. Note that, there is no additional spend after June 2001. 2. Agreed costs to Profit and Loss Account by Department, department 232 (MDU), with no exceptions noted. 3. Agreed as follows for Satellite and Cable: <ol style="list-style-type: none"> a). 98/99 and 99/00 agreed to MDU management report, Cable Analogue and Satellite STD Subscribers. For the period 00/01 to 02/03, MDU figures were agreed to management report Residential Market Penetration Summary. 03/04 figures were agreed to Cognos Powerplay web explorer. No exceptions noted. b). Calculation checked and Satellite and Cable percentage of total agreed. Total percentage for both Satellite and Cable was agreed as equalling 100%. No exceptions were noted.

Appendix 2 – Agreed Upon Procedures – Report on Satellite IBAC Schedules

Procedures	Findings
<p>H. Service Calls & Other Activities Net (Periods 98/99 - 03/04)</p> <p>1. Agree all P&L expense and revenue figures to the GL</p>	<p>1. For 98/99 to 03/04, all costs were agreed to the following cost codes within the Profit and Loss Account by Department, for department CONTDTH (Contribution – DTH).</p> <p style="text-align: center;"><i>Activity Charges</i></p> <ul style="list-style-type: none"> • Service Call Revenue • Addtl Outlet at Install + STU • Addtl Outlet at Install - STU • Addtl Outlet after Install +STU • Addtl Outlet after Install -STU • Relocate Box / Dish / Outlet • Amplifier for addtl outlet • Replace Remote Control 1 • Replace Conditional Access Mod <p style="text-align: center;"><i>Activity Revenue</i></p> <ul style="list-style-type: none"> • Addtl outlet at install • Addtl outlet after install • Amplifier for multiple outlets • Ant coupler teletext primary • Relocate wall socket • VCR Hook up after install • Service call • Replace Remote Control <p>No exceptions noted.</p>

Appendix 2 – Agreed Upon Procedures – Report on Satellite IBAC Schedules

Procedures	Findings
<p>I. Engineering (Periods 98/99 - 03/04)</p> <p>1. Document basis of calculating testing equipment figures and staff figures</p>	<p>1. The equipment costs are estimates of the cost of initially purchasing equipment to test the STUs before they go out into the field. These costs were based on the engineering manager's estimates of the cost of specific pieces of equipment. Management believes that if they obtained quotes for this equipment, they would be higher than the costs recorded.</p> <p>The staff costs are a proportion of Peter Smith (Engineering Director), Don Brooks, Arthur Zheng (Engineers) and Ian Waidron's (Technical Services Supervisor) time, based on an estimate of the amount of their time spent testing the satellite STUs and development and review of equipment specifications.</p> <p>The above costs were calculated as an estimate of the total expense across all years (until 2004). These costs were then averaged out and applied consistently to each year.</p>
<p>J. Marketing, Sales, Publicity & Promotions (Periods 98/99 - 03/04)</p> <p>1. Agree total Marketing cost (excluding magazine) to general ledger</p> <p>2. Agree Marketing Retention costs to the GL. Agree calculation of net marketing costs (ie total marketing costs less marketing retention costs).</p> <p>3. Agree Sales costs to the GL</p>	<p>1. Agreed to the Marketing expense line on the Profit and Loss Account with no exceptions noted.</p> <p>2. Agreed Marketing Retention costs to the net result of departments 220C (Subscriber Marketing) and 220C1 (98/99 and 99/00 only) (Subscriber Marketing - DTH) within the Profit and Loss Account by Department.</p> <p>3. For 98/99 to 03/04 the Sales costs were agreed to the Profit and Loss</p>

Appendix 2 – Agreed Upon Procedures – Report on Satellite IBAC Schedules

Procedures	Findings
<p>4. Check MDU Backboning Conversion costs agree to the Departmental Costs within MDU Backboning, section G</p>	<p>Account with no exceptions noted.</p> <p>4. MDU Backboning Conversion costs (removed from the total Sales expense) agreed to Schedule G (MDU Backboning) with no exceptions noted.</p>
<p>K. Foreign exchange and Parts (Periods 98/99 – 03/04)</p> <p>1. Check the calculation of foreign exchange loss by:</p> <p style="padding-left: 20px;">a). Agree total foreign exchange loss to the GL</p> <p style="padding-left: 20px;">b). Document the basis of calculation for Total USD Requirements for 95/96 to 01/02</p>	<p>1. See below:</p> <p style="padding-left: 20px;">a). For 98/99 to 02/03 total foreign exchange losses were agreed to total of account 4215 (Exchange (Gains)/Losses) within the Profit and Loss Account by Department.</p> <p style="padding-left: 20px;">b). The USD balance represents the estimated amount of US currency to be required in each year (due to the large amount of trade carried out in USD). The basis of preparation for each year is as followed:</p> <p style="padding-left: 40px;">(i) 98/99: Calculated as follows:</p> <p style="padding-left: 60px;">Costs of the license fees (per subscriber/per month as stated within the contracts) for Licence A, PMP, Fox Sports and Other</p> <p style="padding-left: 60px;">[multiplied by]</p> <p style="padding-left: 60px;">Average subscribers (opening and closing numbers</p>

Appendix 2 – Agreed Upon Procedures – Report on Satellite IBAC Schedules

Procedures	Findings
<p>c). Document the basis of calculation for Total Spend on Satellite STUs (AS) for 98/99 to 03/04</p> <p>d). Document the origin of AUD/USD Conversion rate</p> <p>e). Check the US\$ Spend on Satellite STUs</p> <p>f). Check the % Loss/(Gain) attributable to Satellite STUs</p>	<p>agreed to old Cognos management reports) [added to]</p> <p>USD spend on cable and satellite STUs (see section 1c below) [added to]</p> <p>The Group Finance Managers best estimate of CAPEX and Programming Acquisitions costs</p> <p>(ii) 99/00 to 00/01: Agreed to a report prepared by the Treasury Team, containing details of all USD hedges.</p> <p>(iii) 01/02: Agreed to a report prepared by the Treasury Team projecting the USD spend for the forthcoming year.</p> <p>c). Total spend, including amounts relating to Cable STUs, agreed to the company Cash Flow statements for all years with no exceptions noted.</p> <p>d). Conversion rates are the official rates sourced from RBA website. For 95/96 to 00/01 (those years to which the FX rate forms part of the calculation) PwC compared the rates to those on record with no material exceptions noted.</p> <p>e). Calculations re-performed (spend in AUD multiplied by conversion rate) with no exceptions noted.</p> <p>f). Calculation re-performed (USD spend divided by total USD requirement) with no exceptions noted.</p>

Appendix 2 – Agreed Upon Procedures – Report on Satellite IBAC Schedules

Procedures	Findings
<p>g). Check Foreign exchange (gain)/loss calculation</p> <p>2. Document how the Parts costs are calculated</p>	<p>g). Calculation reperfomed (total FX per Profit and Loss Account multiplied by % attributable to Cable STUs) with no exceptions noted.</p> <p>2. Parts are recorded in the balance sheet when purchased and are expensed to the P&L when used.</p> <p>Based on this, drill-downs of the balance sheet account (STU Parts Inventory - DTH) have been obtained to find actual purchases each year, looking only at the Accounts Payable entries and ignoring all manual adjustments. The total Accounts Payable balance has been agreed to company balance sheet with no exceptions noted.</p>
<p>L. Other Common Costs (ie. Corporate Overheads, Depreciation, Billing and Call Centre costs) (Periods 98/99 - 03/04)</p> <p>1. Agree all Other common expenses to the GL</p>	<p>1. Agreed Corporate Overheads (including IT) and Billing and Call Centre costs to Profit and Loss Account.</p> <p>For all year, depreciation has been agreed to the Profit and Loss Account by Department as within DEPN (depreciation expense department) as a summation of the following expenses:</p> <ul style="list-style-type: none"> • Leasehold Imp - Depreciation • Plant and Equipment Depreciation • Other Vehicle Depreciation • Computer Equipment Depreciation • Telecomms Equipment Depreciation • Amortisation- Leased AFL Equip • Technical Equipment Depreciation

Appendix 2 – Agreed Upon Procedures – Report on Satellite IBAC Schedules

Procedures	Findings
Summary	<ul style="list-style-type: none"> • Office Furniture Depreciation
1. Ensure all calculations checked on supporting Schedules A to L.	1. Completed with the no exceptions noted.