

Re: Broome insurance [REDACTED] [SEC=UNCLASSIFIED]

From: [REDACTED]
To: Insurance <insurance@accc.gov.au>
Date: Wed, 13 Dec 2017 13:10:37 +1100

[REDACTED]

"I am sorry I missed the forum, I hope both went well and were well attended. However I would like to share my experiences and the various quotes I received not too long ago.

We live in Broome North, a 2x1 house with no extras.

AHM claimed there were many claims in our area last year thus a huge increase was my reward. When getting in touch they lowered the amount twice.

On the fb Broome Community Noticeboard someone shared to pay much less for a 4x2 in the 'ghetto' of Broome (Brown Court). You may want to peruse the threads on Facebook as they will show you some interesting discrepancies.

When we moved in the new house our first home insurance was with CommInsure, about \$2500 per year. From memory the next year they proposed an increase to \$2800 which I paid. The year after to \$3200, I shifted to AAMI for \$2650. This year they increased to \$3300. I have shifted back to CommInsure mainly because of their 25% gap payment.

Elders gave a better quote but I worried that if a cyclone would hit, the company may not be large/strong enough to cover the area. Maybe that is nonsense but what do I know?

I look forward to hearing the outcomes of the surveys and possible actions. Thank you."

[REDACTED]

[REDACTED]

	SGIO	AAMI	CBA	CBA	Elders	Suncorp
new quote	3797	2682	2383	2365	1960	2930
2 bed, 1 bath/kitchen						
excess building 500		500	500	500	500	
excess content 100		100	100	500	500	
accidental	x	x	y	x	x	
renewal notice		3307				
phone offer		3140				
other			25% gap payment			